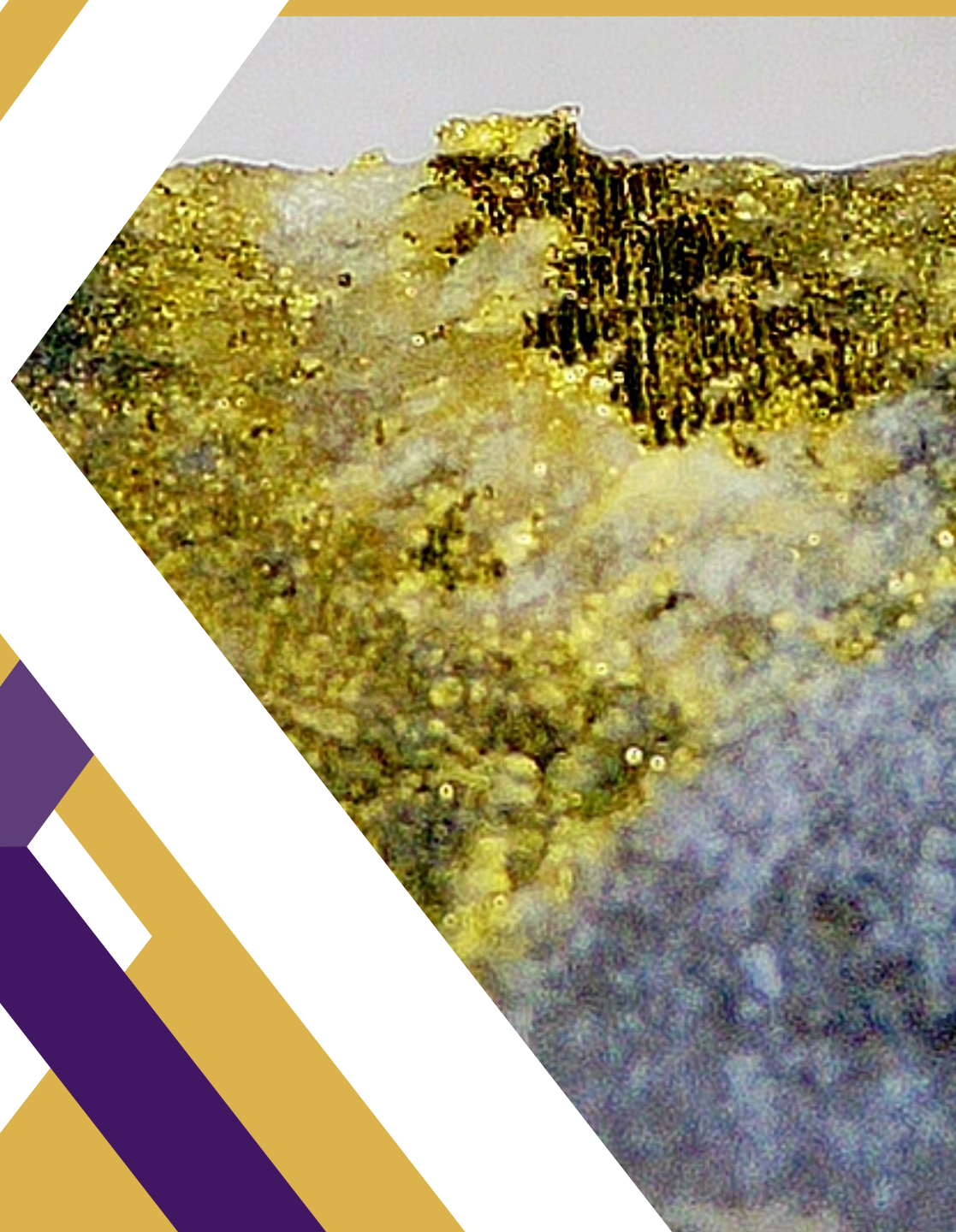




EMPEROR
METALS

**TARGETING QUEBEC'S PROLIFIC
ABITIBI GREENSTONE BELT
WITH AI-EFFICIENT EXPLORATION**

CSE: AUOZ
OTCQB: EMAUF
FRA: 9NH



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QUALIFIED PERSON, GOVERNANCE AND RISKS

John Florek, M.Sc., P.GEOL. & Michael Dufresne, M.Sc., P.Geol., P.Geo., serve as Qualified Persons, as defined by National Instrument NI 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Emperor Metals Inc., including the contents of this presentation.

MANAGEMENT AND DIRECTORS



Management & Advisory of >20 Public Mining Companies with >200 years of experience in the Public Mining Sector & Capital Markets

Principals, Directors and Advisors own 10% of Emperor and have raised >\$1Billion for projects throughout exploration, development & production and returns to shareholders

Management awards include TSX Venture 50™ and Developer of the year for the NW Ontario Prospectors Association.

Management affiliations include BHP, Placer Dome, Barrick, Teck, Kirkland Lake, Agnico Eagle, Kaminak Resources, North Country Gold, Corriente Resources, Thesis Gold and Founders Metals

Successful track record for growing resource deposits, selling them to major and mid-tier mining companies and taking mines into production



JOHN FLOREK M.SC., P.GEOL. **President, CEO, and Director**

+35 years of technical and senior management experience working for major and junior mining companies, including roles as Founder, VP, and Director. He has helped identify and develop significant asset value for mines and exploration projects from grass roots through to development. John has worked for several majors including, BHP, Placer Dome, Barrick, Teck, and Detour Gold/Kirkland Lake Gold/Agnico Eagle

ALEX HORSLEY **Corporate Development and Director**

+19 years of experience in the mining sector and capital markets with a focus on investor relations, finance, marketing, management, corporate development, and communications. Extensive network of Investment Bankers, Mining Analysts, Investment Advisors, High-net worth investors and Mining Professionals. Founder and (former CEO) of Emperor Metals.

JOHN WILLIAMSON P.GEOL. **Independent Director and Chairman**

+35 years of experience in the mining sector, chairman and founder of more than 20 successful companies in Canada and around the globe. Founder of Metals Group and Founder of Thesis Gold – TAU.V and Founder of Founders Metals – FDR.V

SEAN MAGER B.COMM. **CFO and Director**

+30 years of experience in the mining sector, extensive corporate development, stakeholder relations, regulatory, financial, operating expertise and Co-Founder of Metals Group.

IAN HARRIS B.SC. ENG. – Mining Engineer **Independent Director**

+25 years of experience in the global mining sector, accomplished senior mining executive leading mining projects from open-pit and underground development to processing operations. Previously VP and Country Manager for Corriente which was taken over for \$690 million USD CEO of Libero Copper – LBC.V and Outcrop Gold and Silver – OCG.V

ABOUT EMPEROR METALS



Gold Exploration in Québec



CSE: AUOZ
OTCQB: EMAUF
FRA: 9NH

- **FLAGSHIP DUQUESNE WEST GOLD PROJECT WITH 2011 HISTORICAL INFERRED MINERAL RESOURCE ESTIMATE:** 727,000 ounces of high-grade gold at 5.42 g/t and a robust average thickness of 5.71 m in 4.171 million Tonnes based on a 3 g/t cutoff grade, 2.5 m min thickness and \$960 USD Au per Oz*
- **TIER 1 JURISDICTION:** located in the heart of the Abitibi Greenstone Belt of Rouyn-Noranda, >200 M Oz produced in region
- **OPEN PIT MINE POTENTIAL:** New open pit conceptual model shows multimillion Oz + Au potential on top of the existing high-grade underground Au historical resource showing opportunity for multiple production scenarios
- **2023 DRILL RESULTS:** 10.8 m of 15.8 g/t Au, 11.7 m of 5.63 g/t Au, 10.65 m of 3.97 g/t Au, 25 m of 1.69 g/t Au, 13.2 m of 3.8 g/t Au, 7.2 m of 2.8 g/t Au
- **2024 DRILL PROGRAM:** 8,166 m drilling completed and 8,000 m of historical core assaying near completion. Total 16,166 m, 65% pending assays
- **2024 CONCEPTUAL OPEN PIT BULK TONNAGE CONFIRMED:** 21.7 m of 7.2 g/t Au, 52.1 m of 0.8 g/t Au, 68.3 m of 0.6 g/t Au, 2.5 m of 10.27 g/t Au, 21.5 m at 0.6 g/t Au, 24.8 m of 1.8 g/t Au, 23.5 m of 1.2 g/t Au
- **NEAR TERM MILESTONE:**
 - Update the historic resource on Duquesne West Gold Project to a new 43-101 Mineral Resource Estimate by Q1, 2025
 - Pre-production story with the 100% acquisition of Lac Pelletier under purchase agreement expected to close March 31st, 2025
- **STRATEGIC INVESTOR, ROB MCEWEN:** Recent C\$1M investment, now owning 7%

*Power-Fardy and Breede, 2011. The Mineral Resource Estimate (MRE) constructed in 2011 is considered historical in nature as it was constructed prior to the most recent Canadian Institute of Mining and Metallurgy (CIM) standards (2014) and guidelines (2019) for mineral resources. In addition, the economic factors used to demonstrate reasonable prospects of eventual economic extraction for the MRE have changed since 2011. A qualified person has not done sufficient work to consider the MRE as-current. Emperor is not treating the historical MRE as current. The reader is cautioned not to treat it, or any part of it, as a current MRE.

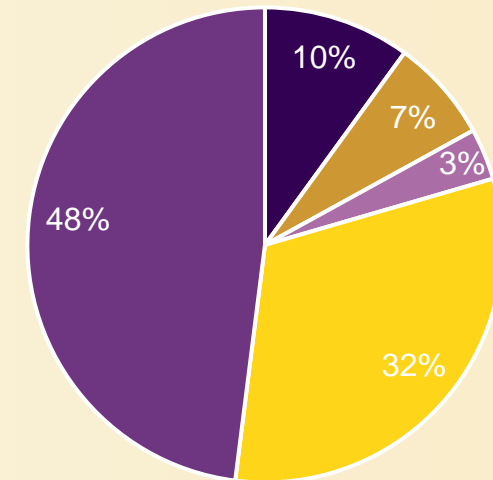
CAPITAL STRUCTURE

As of January 2025

SNAPSHOT

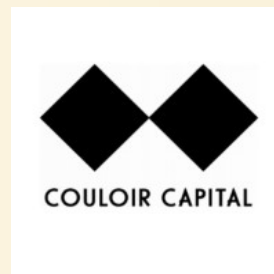
Shares Outstanding	111,724,657
Working Capital Est.	\$1.6 M CAD
Warrants	*28,346,330
Options	* 10,275,000
Fully Diluted	150,345,987

SHARE OWNERSHIP



EQUITY RESEARCH

*As of May 15th, 2024



- Management
- Rob McEwen
- Property Vendor
- High Net Worth
- Retail

FLAGSHIP DUQUESNE WEST GOLD PROJECT



RICH HISTORY OF PROLIFIC MINING

- The Abitibi Region is one of the world's most prolific gold producing districts with ~200 million ounces of gold produced to date¹
- Total historical gold production from the many high-grade gold deposits along the east-west trending PDFZ exceeds 110 million ounces¹
- The Porcupine-Destor fault zone (PDFZ) transects the property.

TOP TIER 1 MINING JURISDICTION

- Located in the Noranda Mining Camp surrounded by 50 historical and active mines
- Mining-friendly, low-risk and safe location
- Government-maintained road access to the property
- Low-cost green energy solutions (Hydro-electric).
- Local Mills under capacity or sitting idle, potential toll agreements

INFRASTRUCTURE

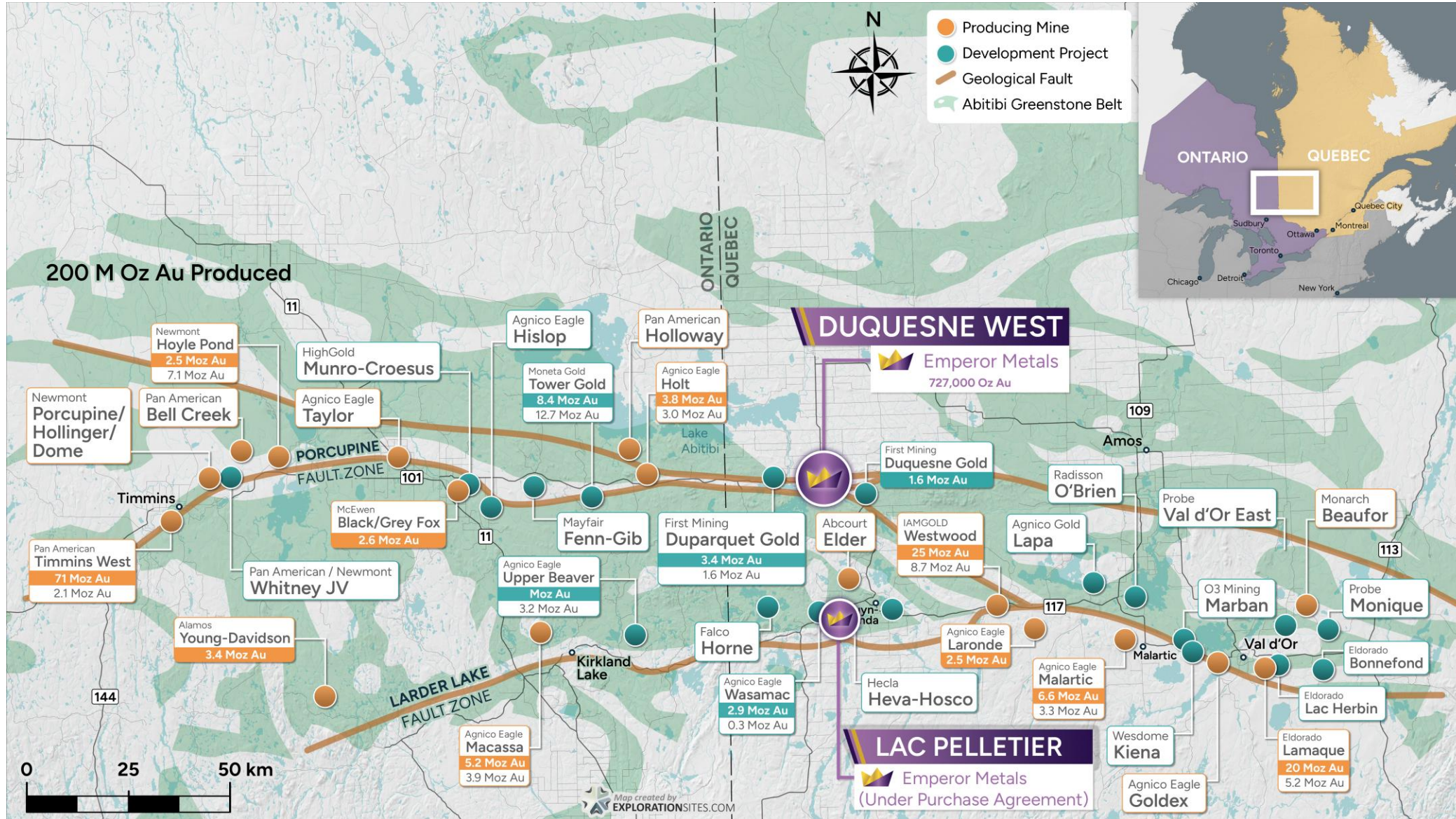
- Surrounded by producing mines and development projects including 8 of Agnico Eagles, McEwen Mining, Eldorado among others
- Highway 101 running through the project.
- Railway, Power Lines, Water



¹ Resident Geology Reports and Other Public Sources. Ontario Geological Survey Open File Report 6384 Report of Activities, 2021 Resident Geologist Program

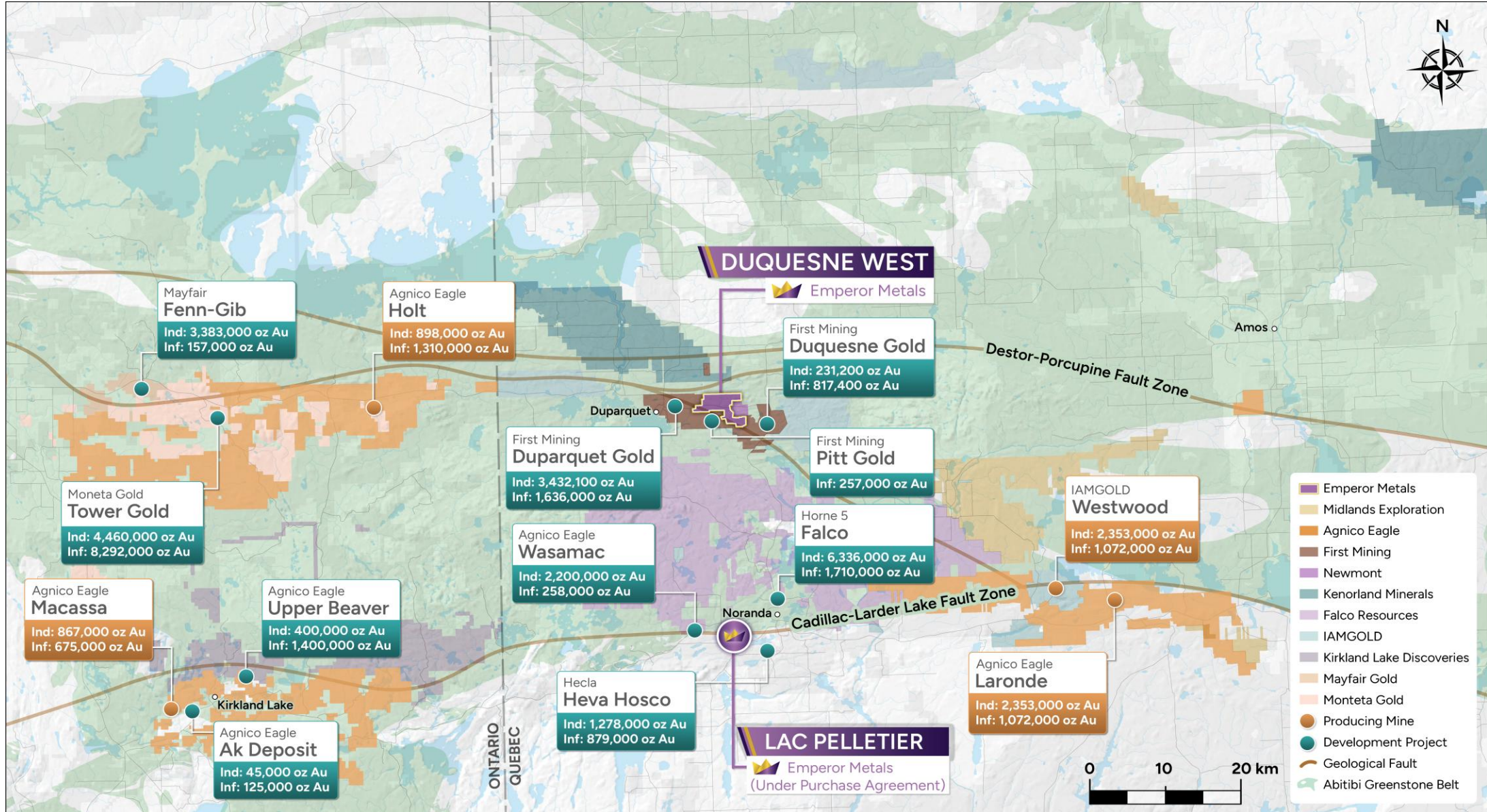
TIER 1 DISTRICT – Abitibi Greenstone Belt

HISTORIC PROLIFIC AND PRODUCTIVE MINING



DISTRICT OWNERSHIP

NEIGHBORHOOD DEPOSITS



AI MACHINE LEARNING

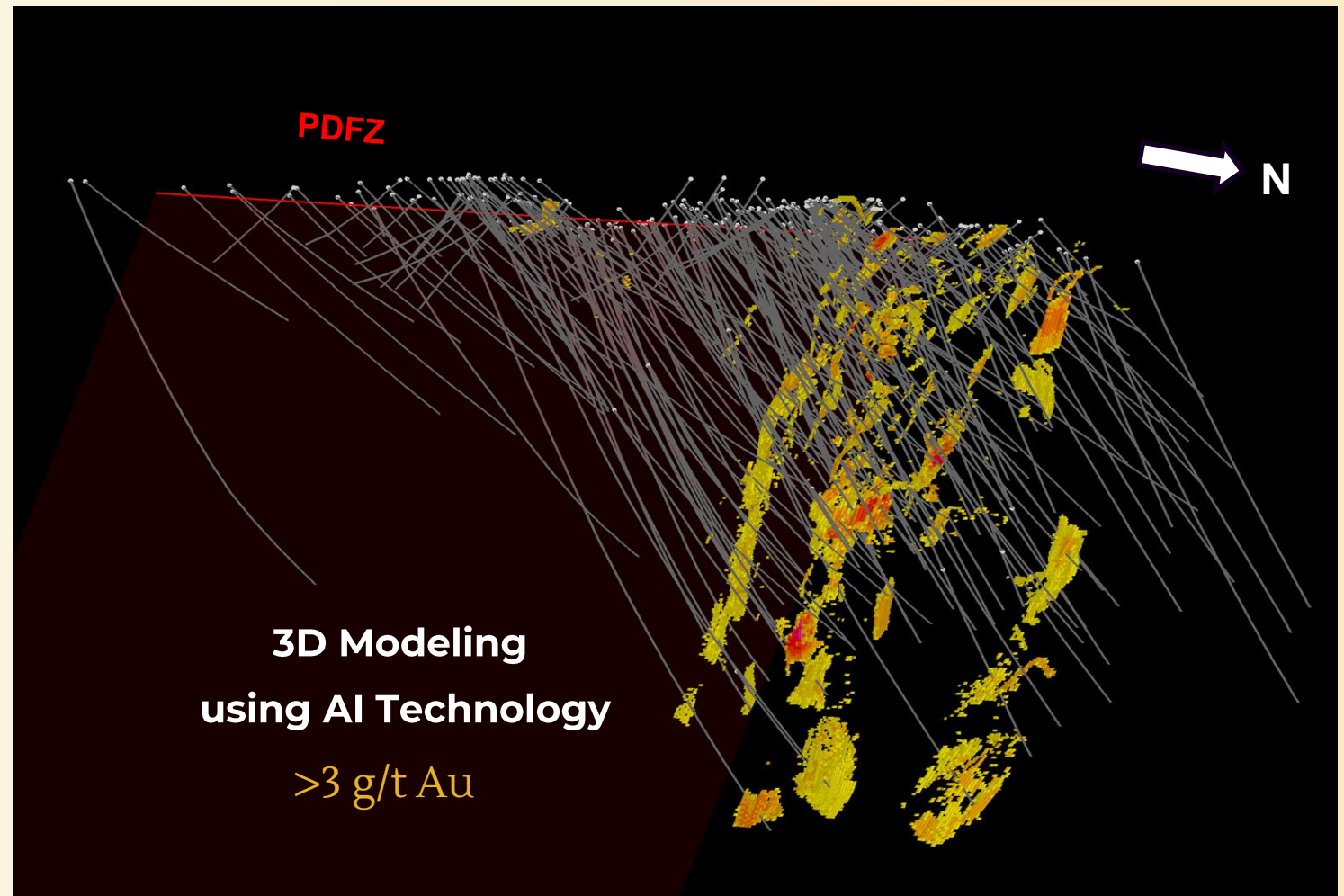
THE DUQUESNE WEST GOLD PROJECT

Advantages of AI

- **Increased Efficiency:** AI automates data analysis, expediting exploration workflows and optimizing resource allocation
- **Improved Accuracy and Precision:** Machine learning minimizes human bias, ensuring accurate identification of mineralization patterns and structural controls
- **Enhanced Resource Estimation:** AI and machine learning handle large datasets, enabling efficient and accurate resource calculations

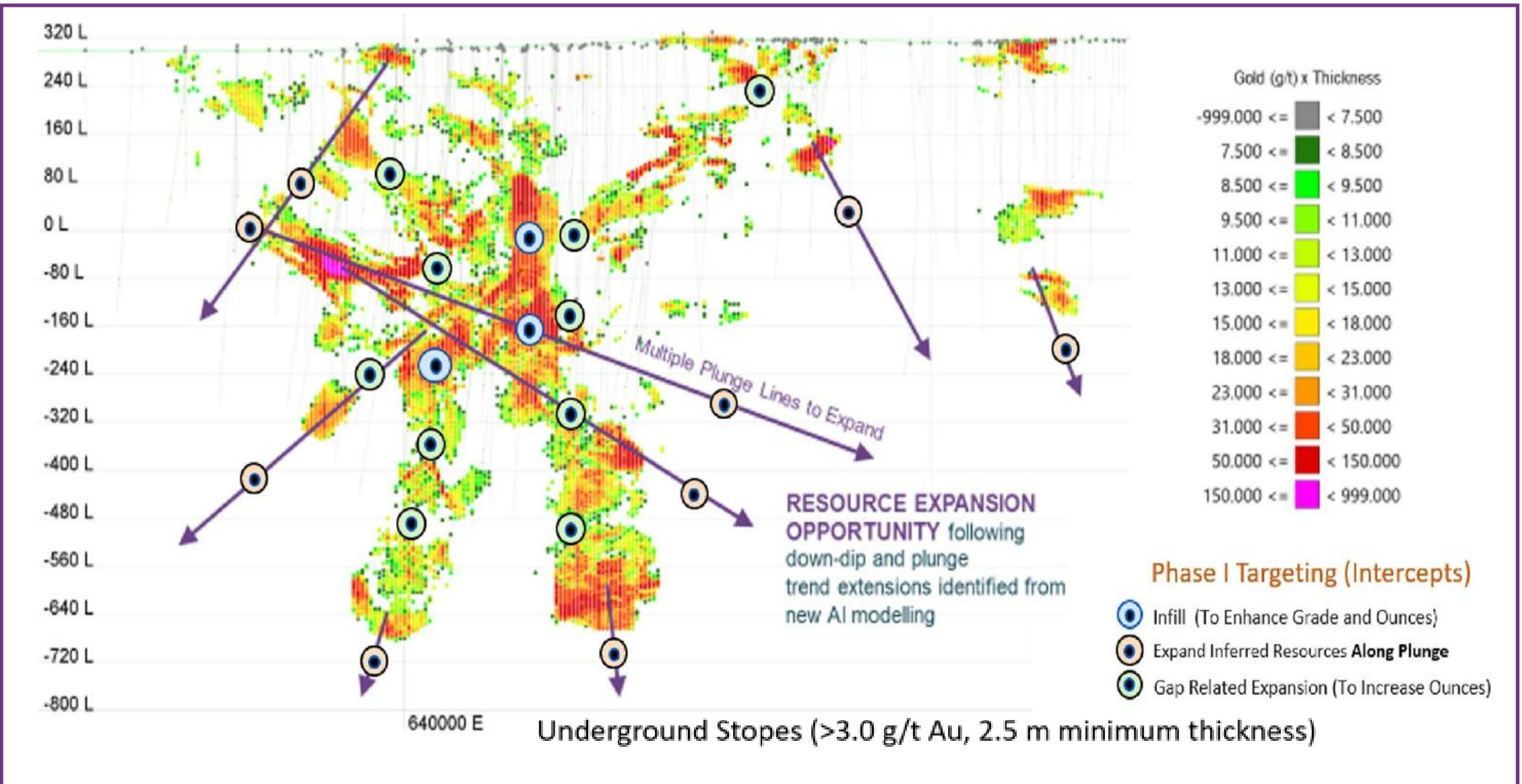
Emperor Metals use of A.I. to date

- Successfully implemented AI and machine learning for the Duquense West Gold Project
- First 3D Model: AI and machine learning created a comprehensive 3D model of the deposit, improving visualization and project communication
- Geological Model and Drill Target Definition: AI algorithms interpreted data, generating a precise geological model and assisted in identifying high-priority drill targets



2023 AI 3D MODELLING TARGETS

Preliminary Model - Grade x Thickness (Looking North) – Long Section



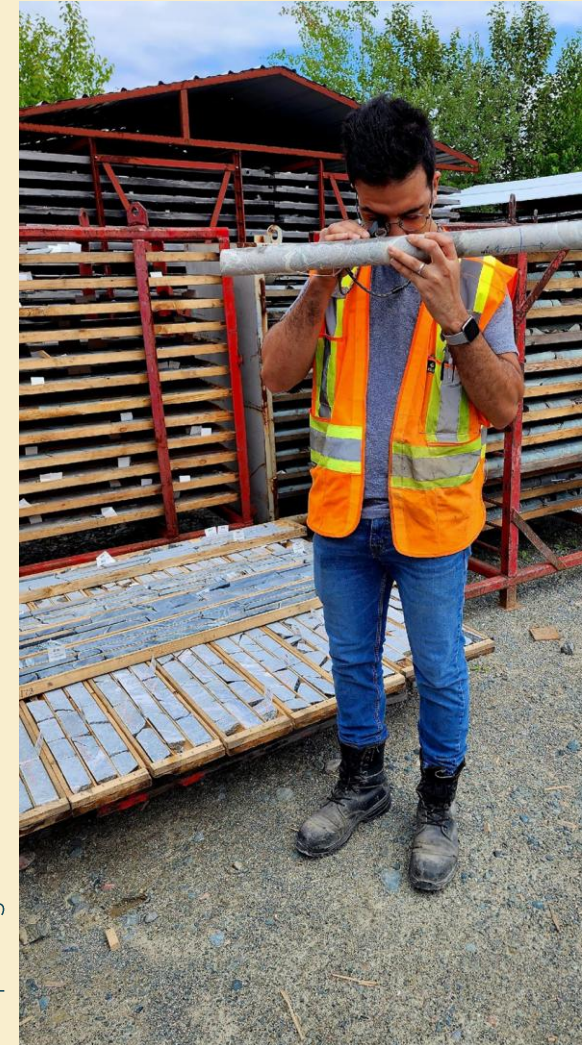
POTENTIAL STOPE GRADE AND THICKNESS

GRADE (Au, g/t)	STOPE THICKNESS (m)
22.043	5.40
16.255	11.11
15.860	11.38
15.669	11.37
15.399	14.68
14.249	14.75
13.991	16.81
13.701	19.41
12.854	15.76
10.850	15.80
7.381	17.13
6.661	17.85
5.256	20.80

CRITERIA USED

- Movable Shape Optimizer (MSO) used Gold Cutoff of 3 g/t Au and Gold Cap of 30 g/t Au
- Minimum dimensions 2.5 m (width) x 8 m (length) x 4 m (height)
- We used ID3 (Inverse Distance Cubed) for estimation in the AI modeled grade shells

Inspecting core



2023 DRILLING HIGHLIGHTS

Maiden 2023 drilling completed November 2023, for a total of 8,579 m

Hole No.	FROM (m)	TO (m)	Interval (m)	Au (g/t Au)	Expansion Target
DQ 23-01	661.8	663.85	4.15	2.77	Underground
DQ 23-01	531.3	543	11.7	5.63	Underground
DQ 23-02	540.25	550.9	10.65	3.97	Underground
DQ 24-02	667.1	679.6	2.5	2.69	Underground
DQ 23-02	814	839	25	1.69	Underground
DQ 24-02	909.35	913	3.65	6.25	Underground
DQ 23-03	941.2	943.2	2	6.14	Underground
DG 23-04	318.5	336	17.5	0.45	Open Pit
DQ 23-04	433.7	436.45	2.75	6.23	Underground
DQ 23-04	449	452	3	4.24	Underground
DQ 23-05	556	566.8	10.8	15.85	Underground
DQ 23-5	133	135.5	2.5	5.01	Open Pit
DQ 23-5	257.2	281.6	24.4	0.5	Open Pit
DQ 23-5	391.9	395	3.1	2	Open Pit
DQ 23-7	54	69.7	15.7	0.8	Open Pit
DQ 23-7	228.2	235.3	7.2	2.8	Open Pit
DQ 23-09	26	39.2	13.2	3.8	Open Pit
DQ 23-12	108.75	120.5	11.75	0.61	Open Pit



PHASE I ASSAYS AND CORE

SUMMER 2023 DRILLING – DQ23-01 & DQ23-05



Representation of mineralized & altered core from **DQ23-01 (11.7 m of 5.63 g/t Au)** core depth of 531.3 m



Representation of mineralized & altered core from **DQ23-05 (10.8 m of 15.8 g/t Au (includes 3.4 m of 27.24 g/t Au))** – core depth of 563 m



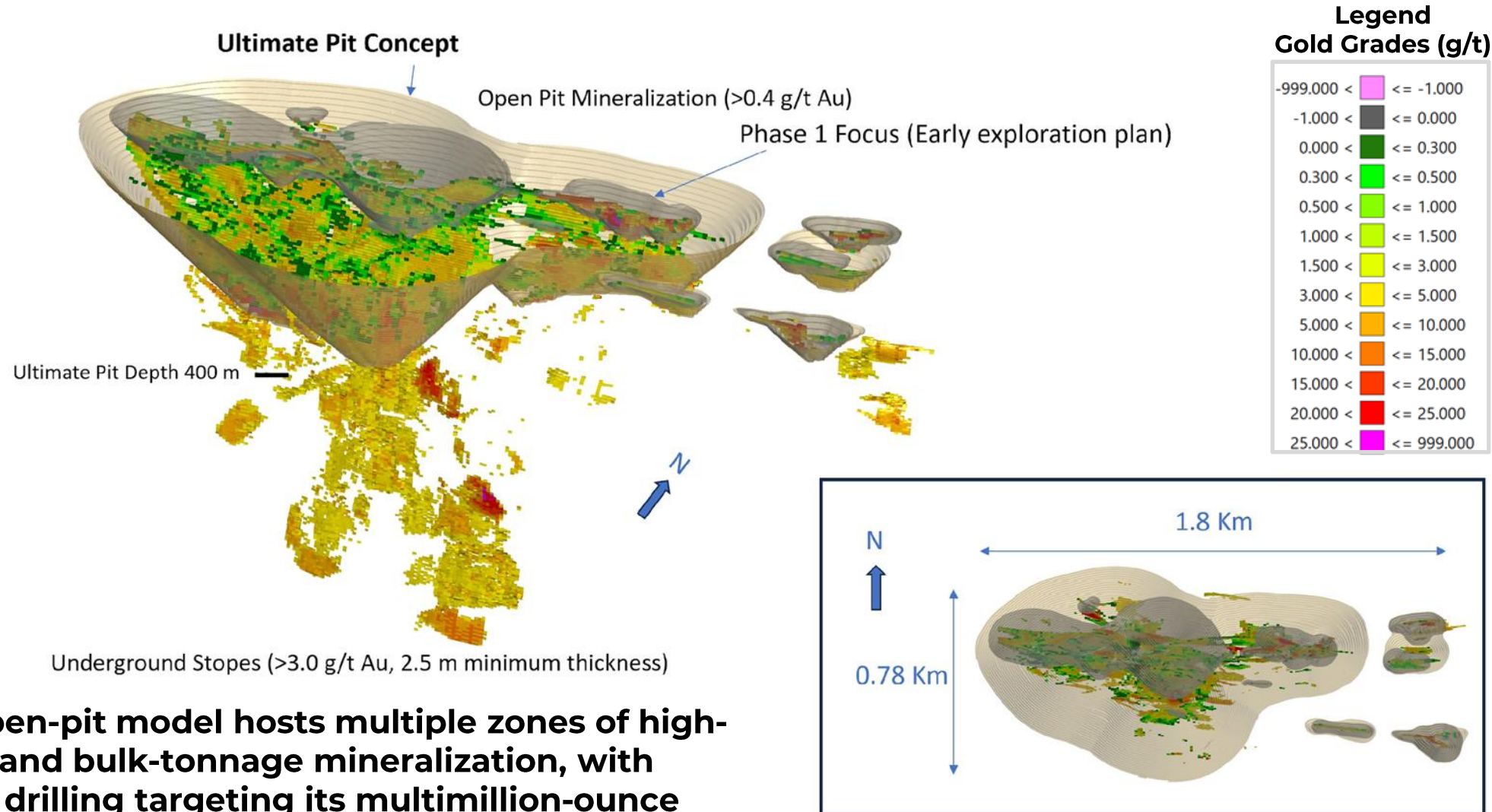
Representation of mineralized and altered core from **DQ23-02 (10.65 m of 3.97g/t Au (includes 5.0 m of 5.34 g/t Au))**- core depth of 540.25 m



Representation of mineralized and altered porphyry core from **DQ23-02 (25.0 m of 1.69 g/t Au)**; bottom of hole ended in mineralization and this zone is subsequently being extended by additional drilling. – core depth of 814 m

OPEN PIT CONCEPT

SHOWING BOTH PHASE 1 AND ULTIMATE PIT SCENARIO

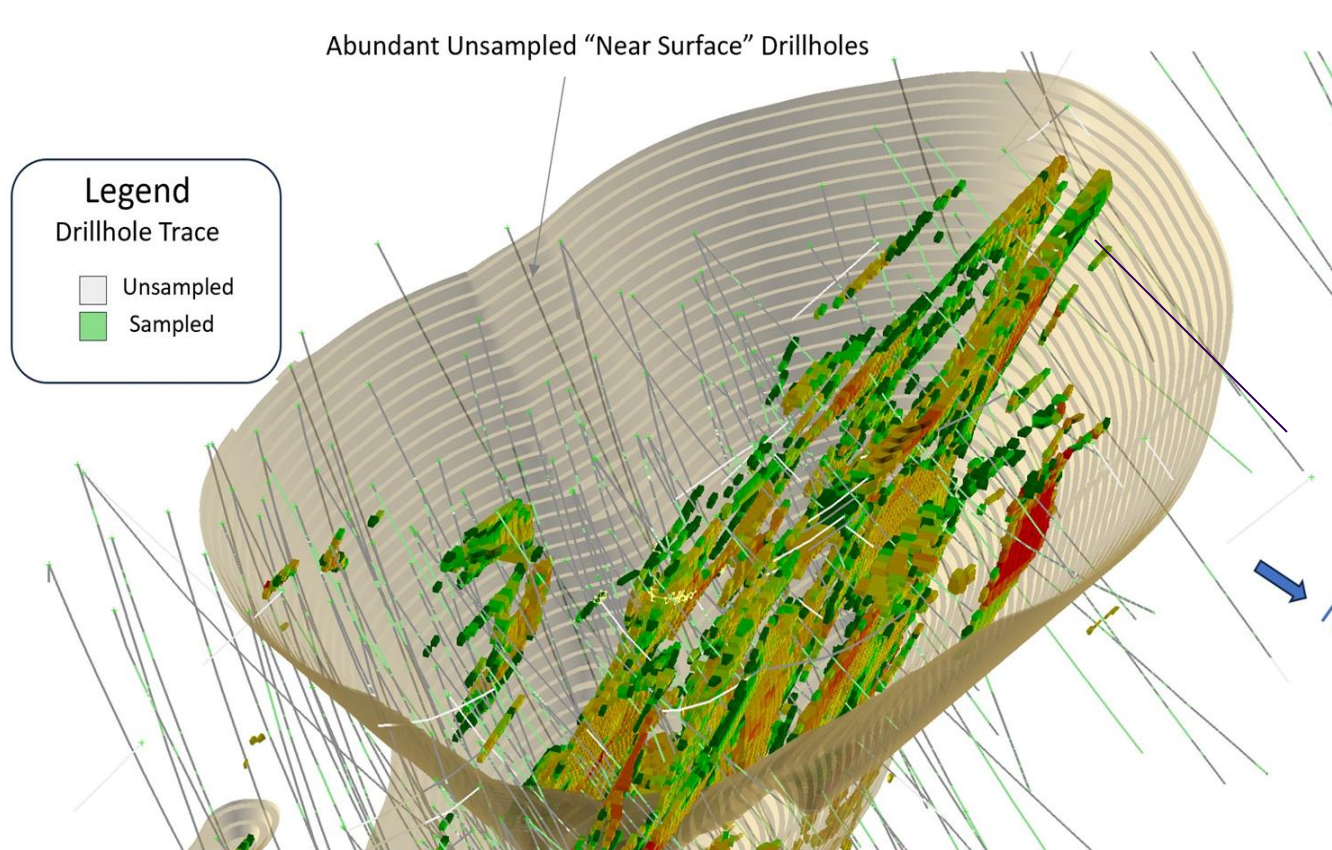


The open-pit model hosts multiple zones of high-grade and bulk-tonnage mineralization, with future drilling targeting its multimillion-ounce resource potential.

OPEN PIT CONCEPT

HISTORICAL DRILL HOLES (DDH) IN OPEN PIT

It is estimated around 50% of historical drill core from surface to 500 meters is unsampled/assayed because previous operators overlooked the open pit potential. 2,500 m of historical core was assayed in 2023 successfully adding to the resource footprint and another 8,000 m are being sent for assay in 2024.



Historical Drill Holes (DDH) in Open Pit, showing lack of sufficient sampling for proper resource characterization

Unassayed Quartz-Feldspar-Porphyry (QFP) in Open Pit environment

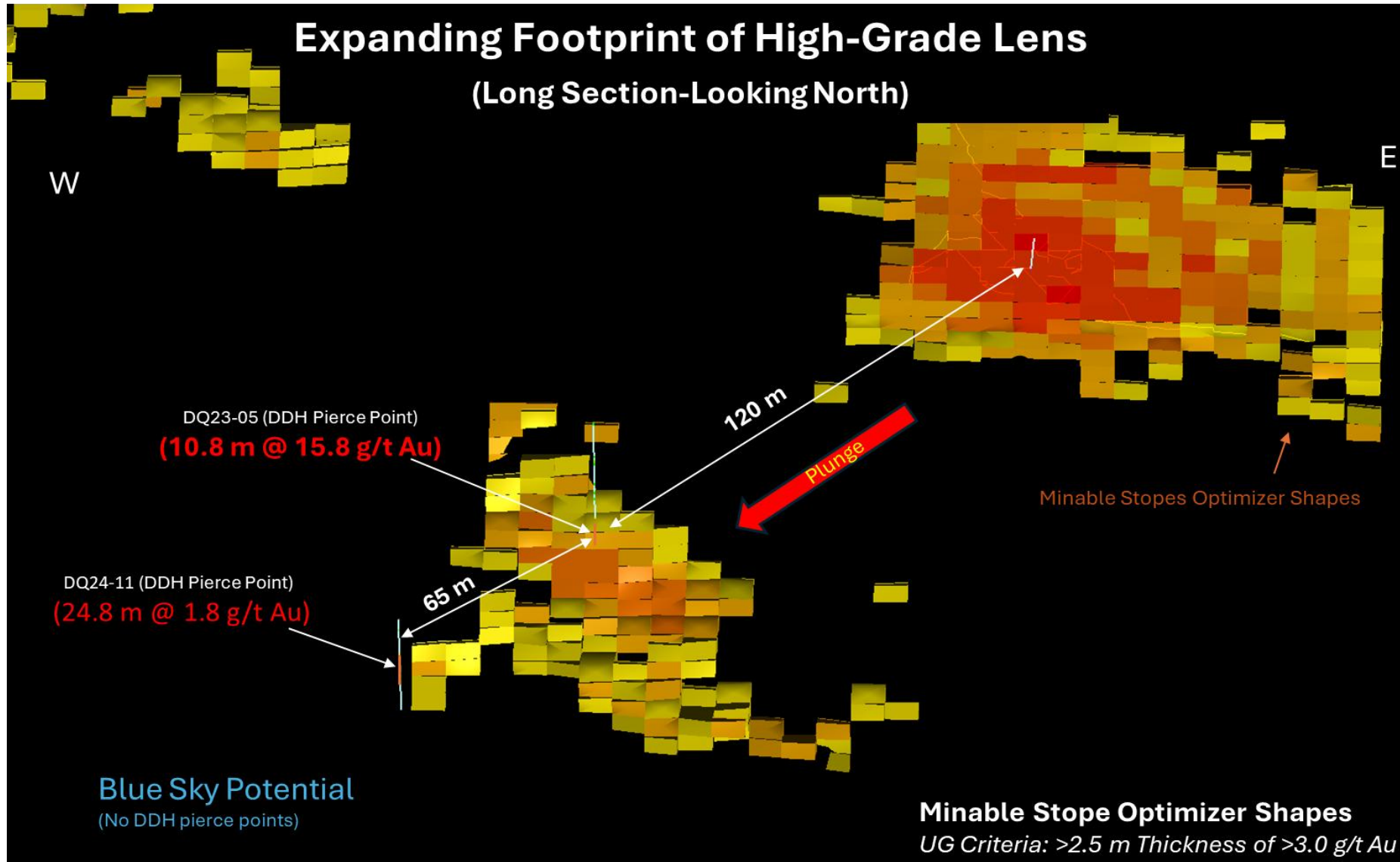
OPPORTUNITY

Pending Assay Results From Historic Core



LONG SECTION OF DQ-23-05 and DQ24-11 INTERCEPT

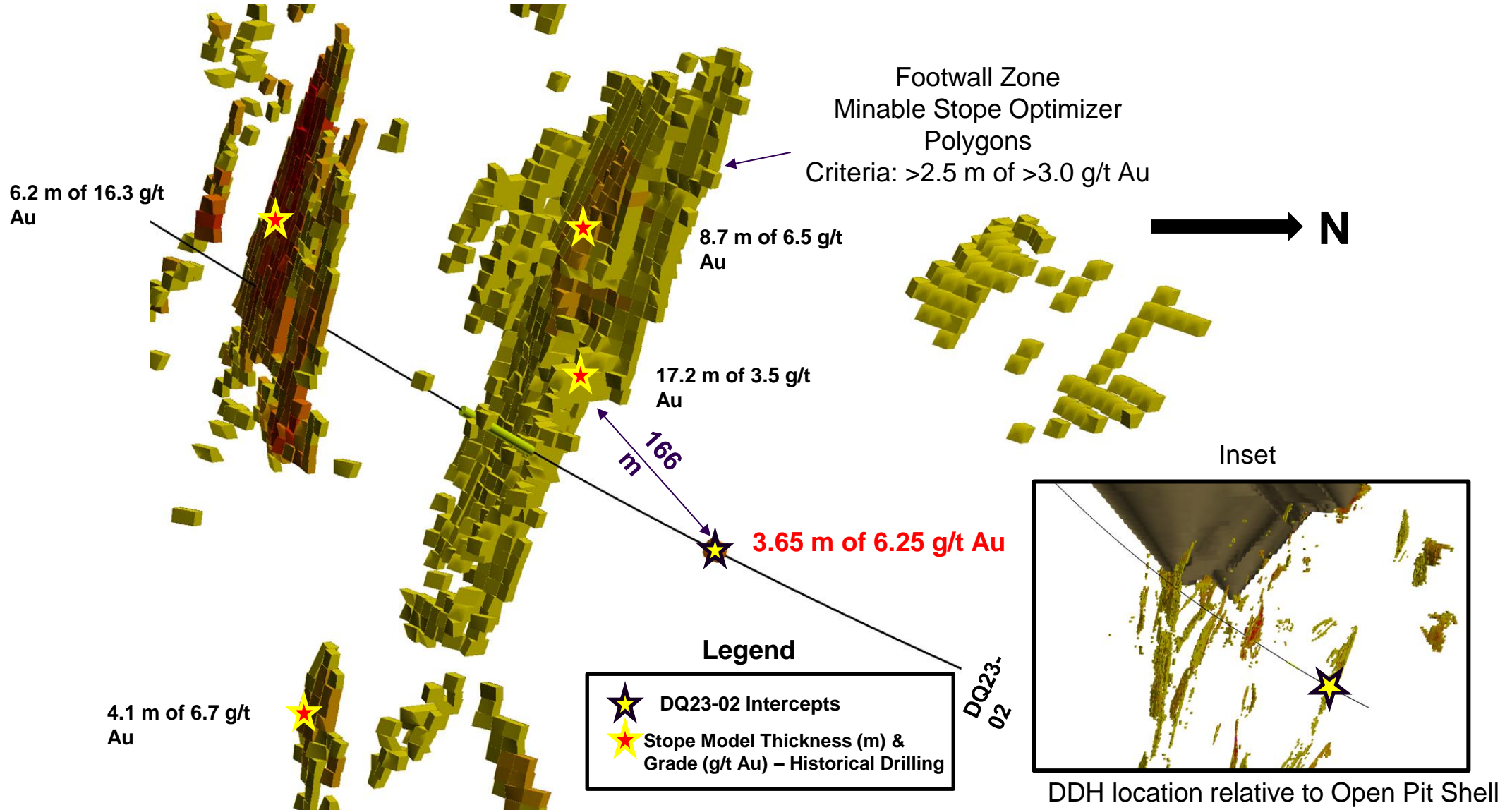
10.8 m of 15.8 g/t Au and 24.8 m @ 1.8 g/t Au



Increasing ounces!

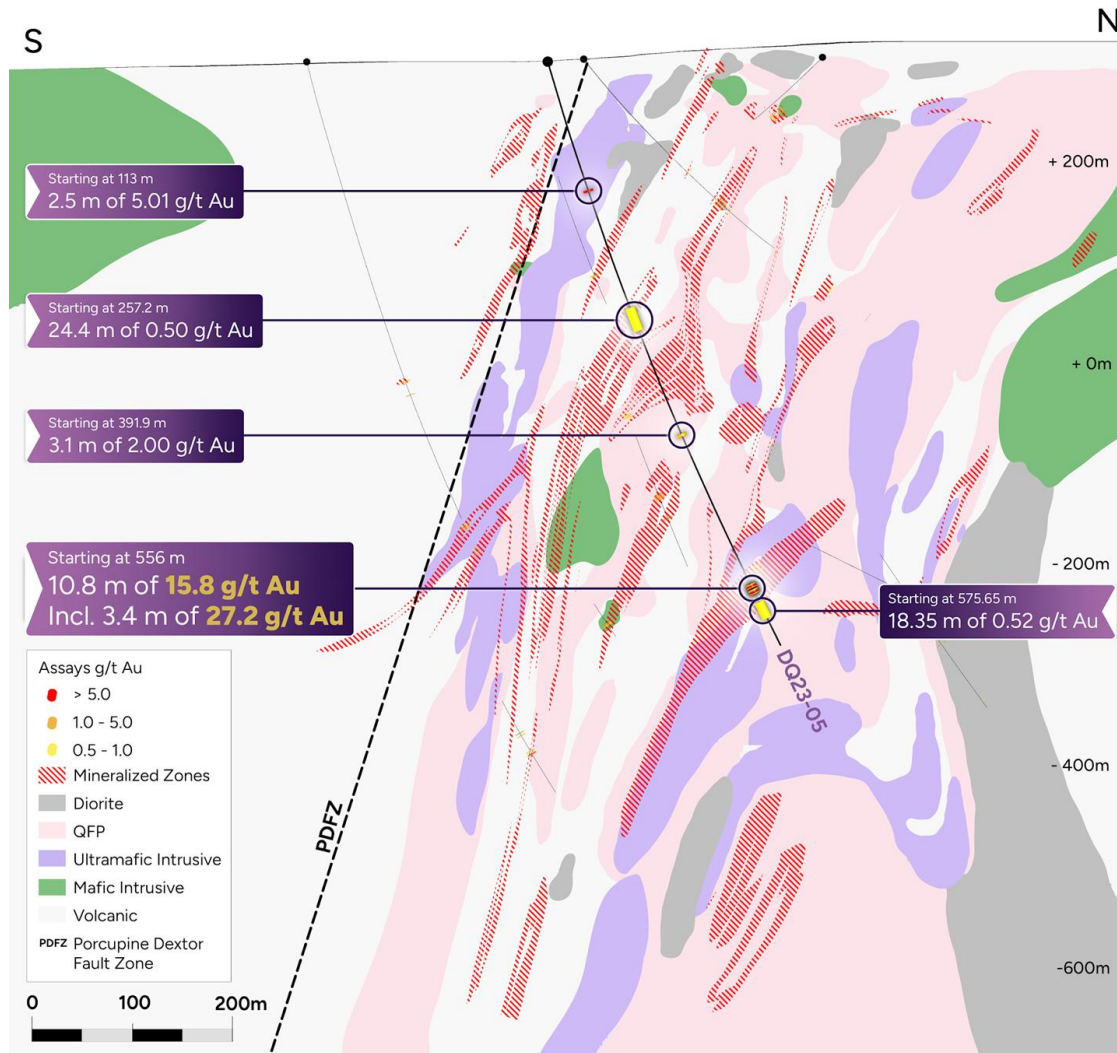
MRE Q1 2025

DQ23-02 DRILL HOLE INTERCEPT



AI GEOLOGICAL MODEL

Cross Section of **DQ23-05** (Looking West)
+/- 20 m Window



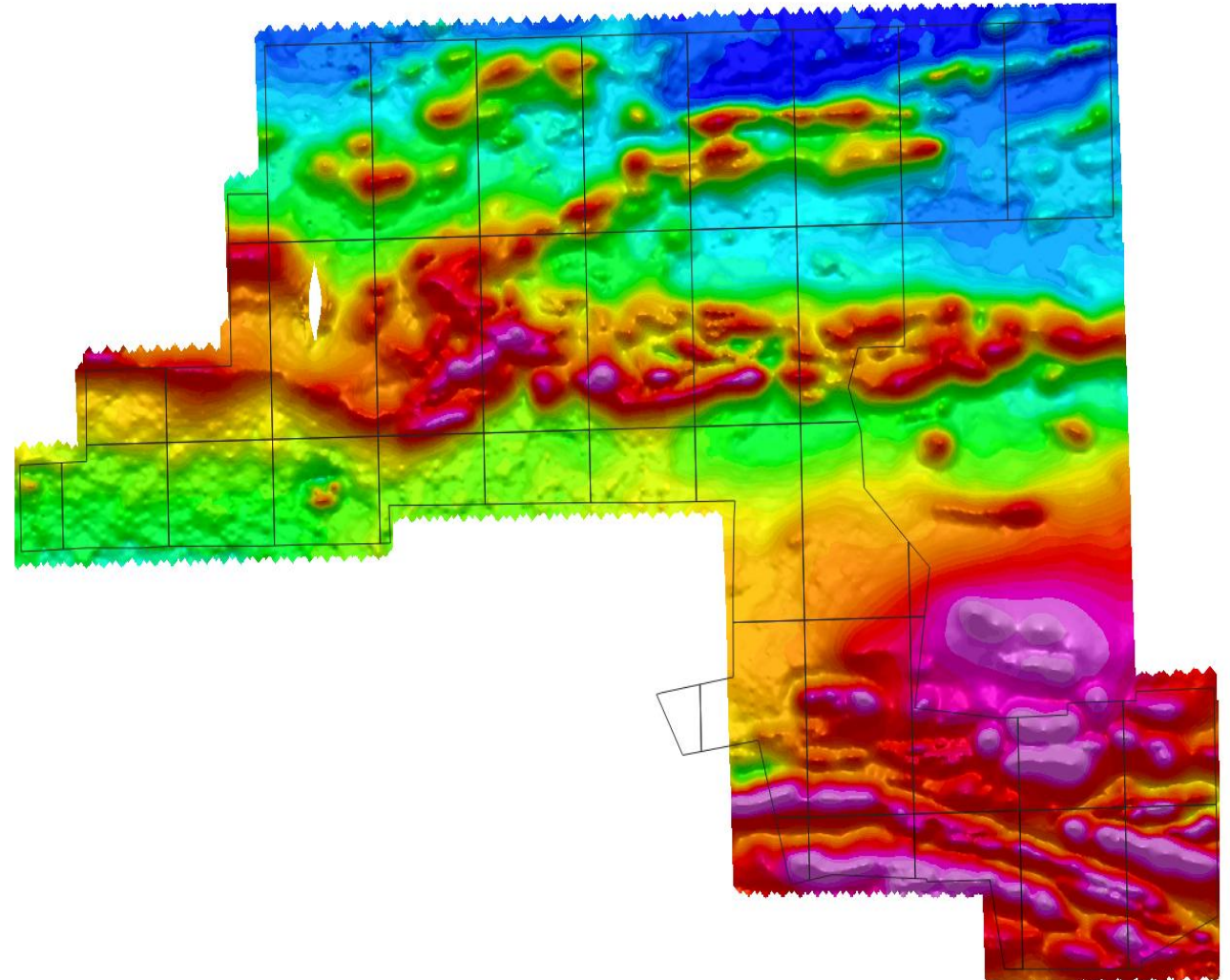
- First ever geological model on property (AI Developed)
- Illuminates' competency contrast for previously unrecognized additional mineralized zones/ targets
- Enlightens the controls to mineralization, with better targeting
- Helps in the understanding to resource expansion
- Image shows the AI geological model and drill hole DQ 23-05 highlighting 10.8 m of 15.8 g/t Au incl. 3.4 m of 27.2 g/t Au
- Gold mineralization within many rock types showing widespread gold mineralization and potential for significant resource expansion

GEOPHYSICS 2023

- ✓ A 424 line-km aeromagnetic geophysical survey comprising of 14.5 km² was completed at the Duquesne West Gold Project in February 2024.
- ✓ The survey enhances Emperor's exploration strategy by refining geological models and targeting capabilities for gold deposition.
- ✓ Used to assist the company in expanding the footprint of known mineralization and defining near surface targets ahead of the 2024 drill program.

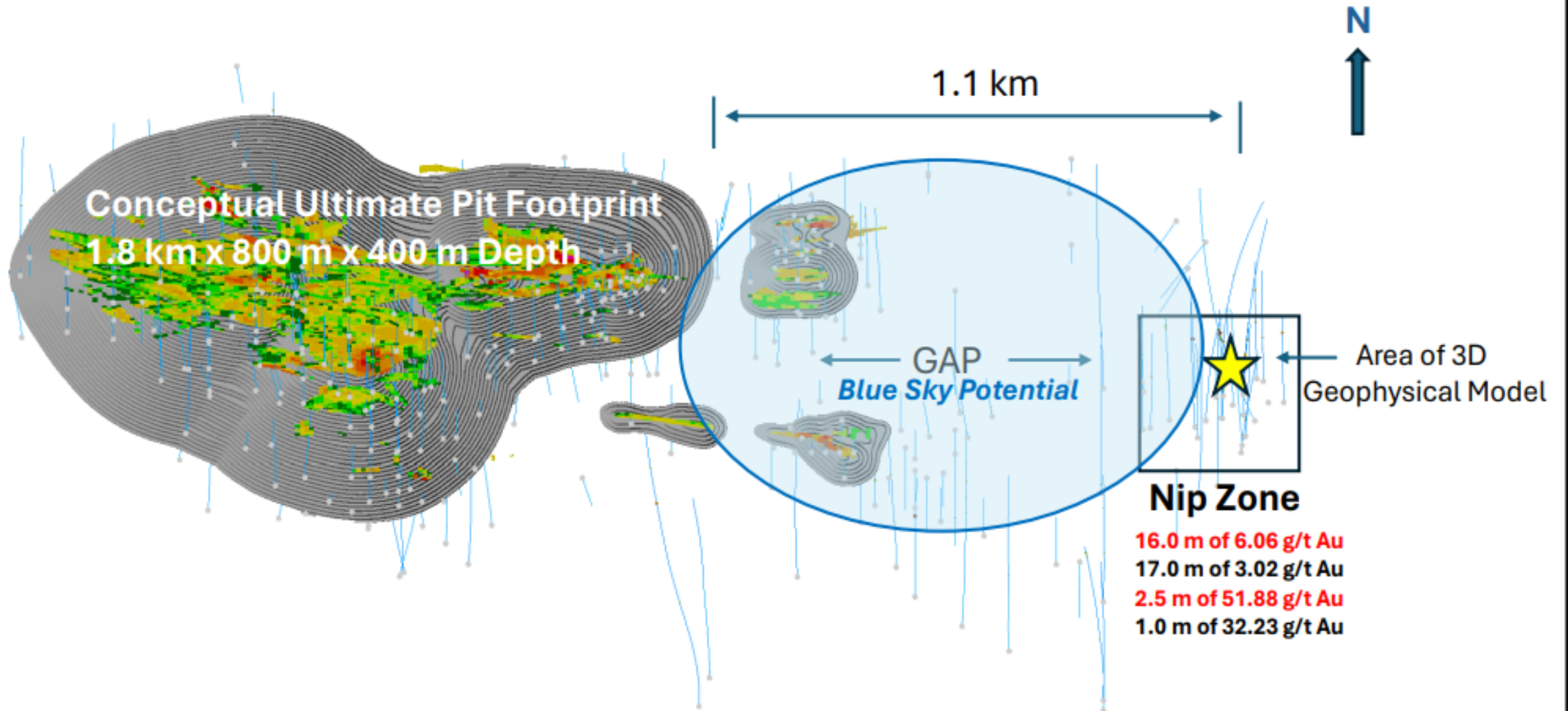
SURVEY HIGHLIGHTS

- **Enhanced Aeromagnetic Resolution:** Achieved with 50 meter and 25 m line spacing providing new and improved detail.
- **Advanced Geological Understanding:** Advances Emperor's understanding of the structural framework and lithological controls crucial to mineralization
- **Revealed Greenstone Belt Architecture:** Illustrates the underlying architecture of the greenstone belt; pinpointing areas to favorable ore environments.
- **Discovery of Unknown Structural Features:** Reveals unknown structural features not identified by past explorers, offering new exploration targets.

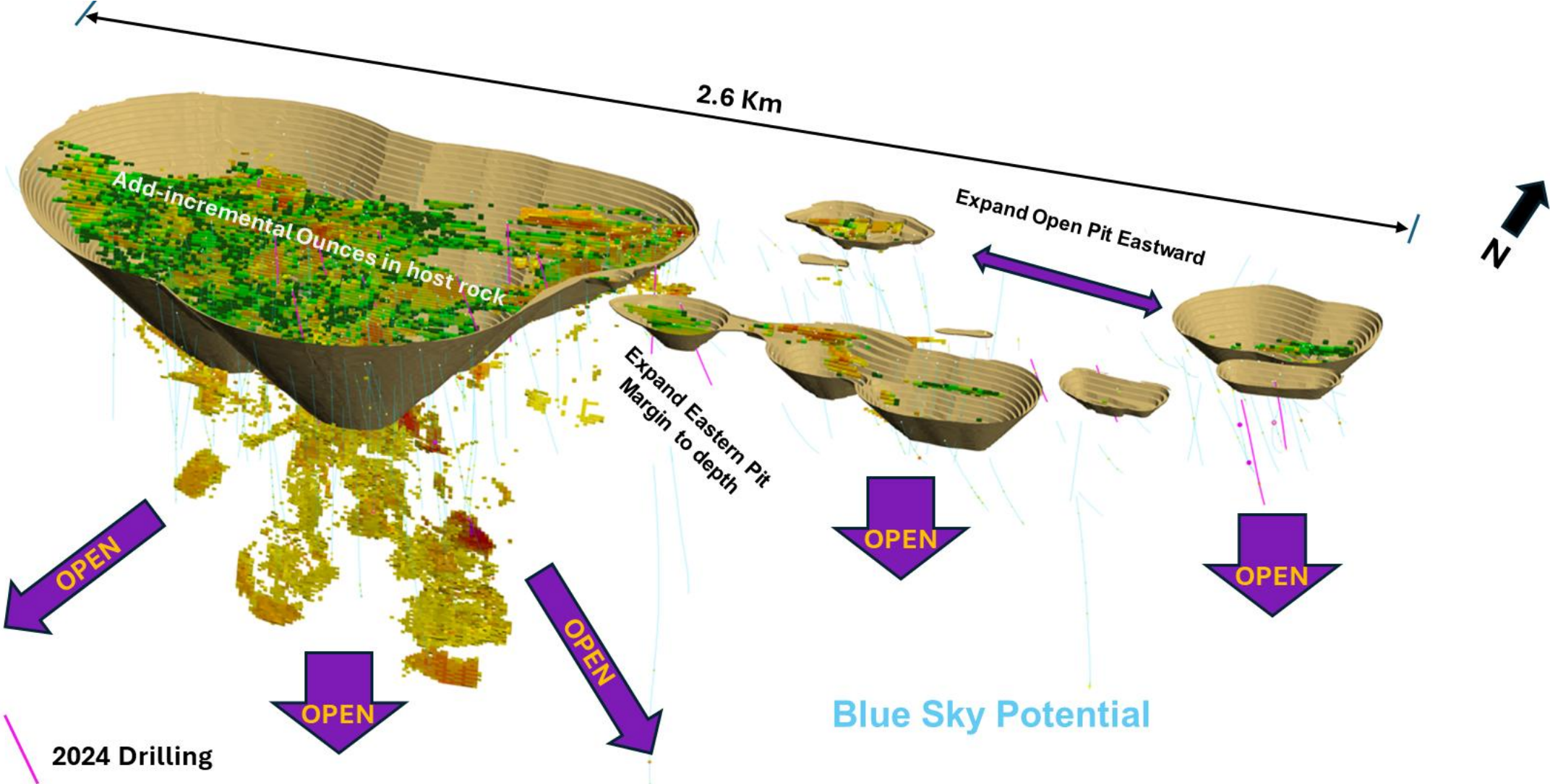


EXPANSION POTENTIAL

Duquesne West Gold Project, Quebec



2024 DRILLING PROGRAM

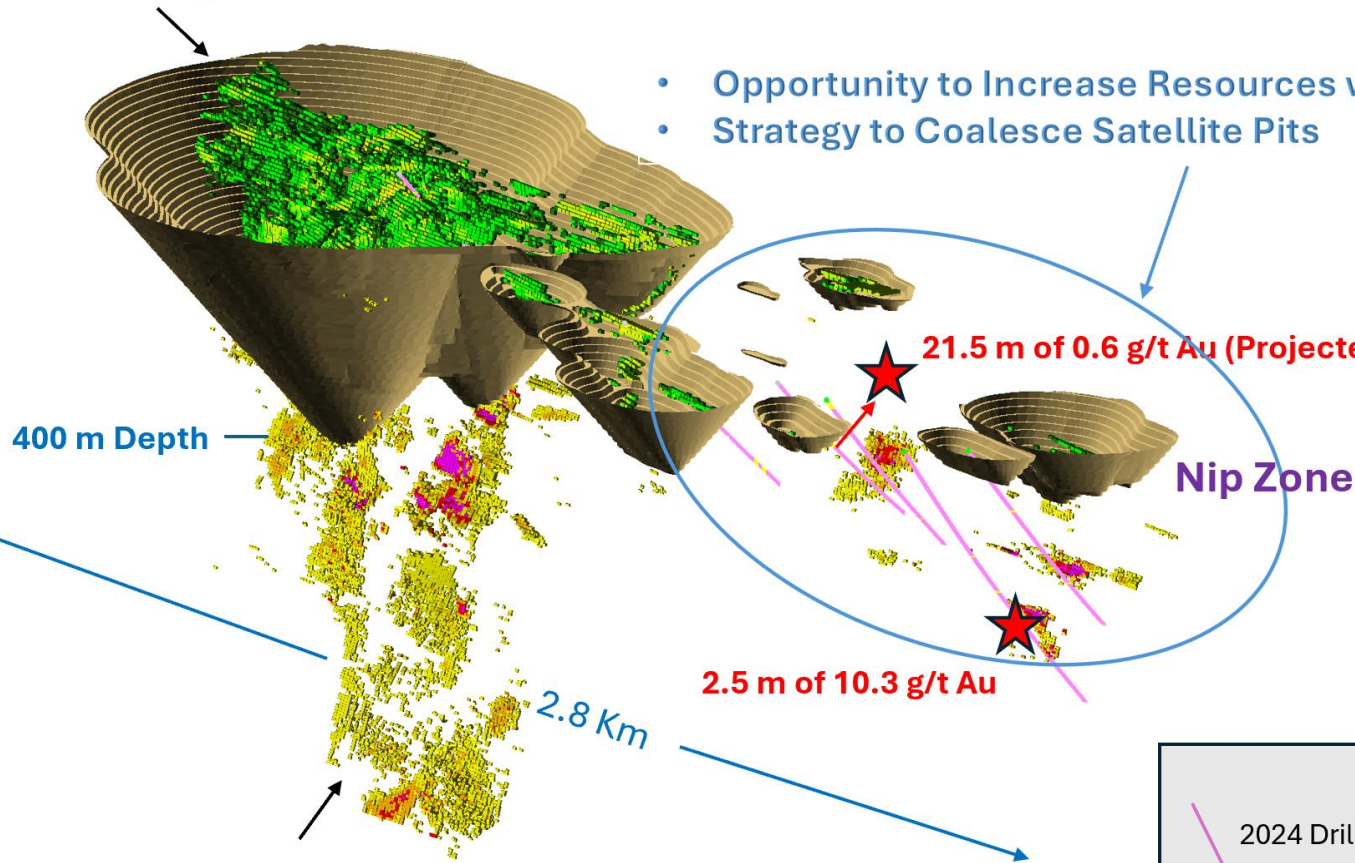


DUQUESNE WEST OPEN PIT CONCEPT



Minable Stope Optimizer Shapes

Open Pit Criteria: >5.0 m Thickness of >0.3 g/t Au



- Opportunity to Increase Resources with Additional Drilling
- Strategy to Coalesce Satellite Pits

Gold Grades g/t

0.000 <	≤ 0.400
0.400 <	≤ 0.500
0.500 <	≤ 0.800
0.800 <	≤ 1.000
1.000 <	≤ 3.000
3.000 <	≤ 5.000
5.000 <	≤ 7.500
7.500 <	≤ 10.000
10.000 <	≤ 999.000

Minable Stope Optimizer Shapes

UG Criteria: >2.5 m Thickness of >3.0 g/t Au

Legend

2024 Drillhole Trace (Additional Results Pending)

2024 Highlighted Intercept

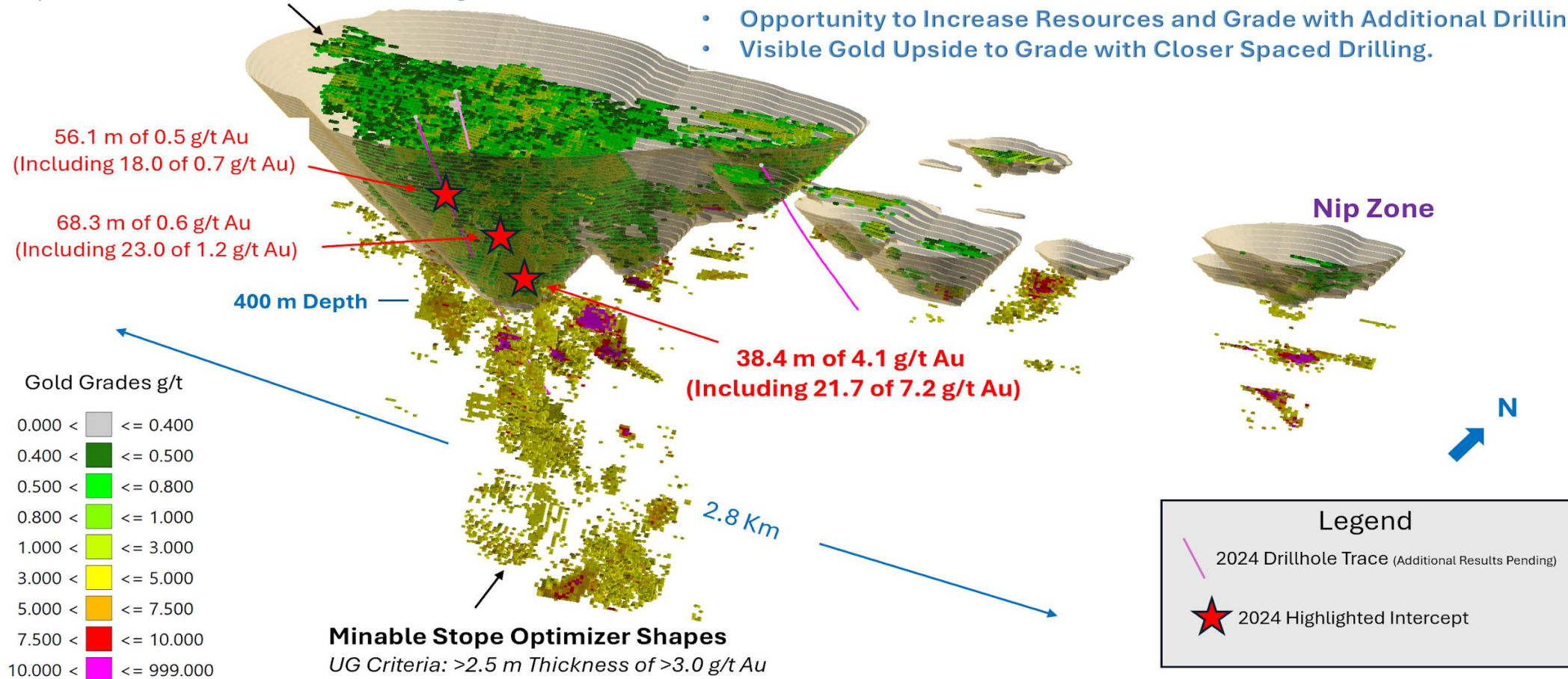
DUQUESNE OPEN PIT CONCEPT

Oblique View Looking West

Minable Stope Optimizer Shapes

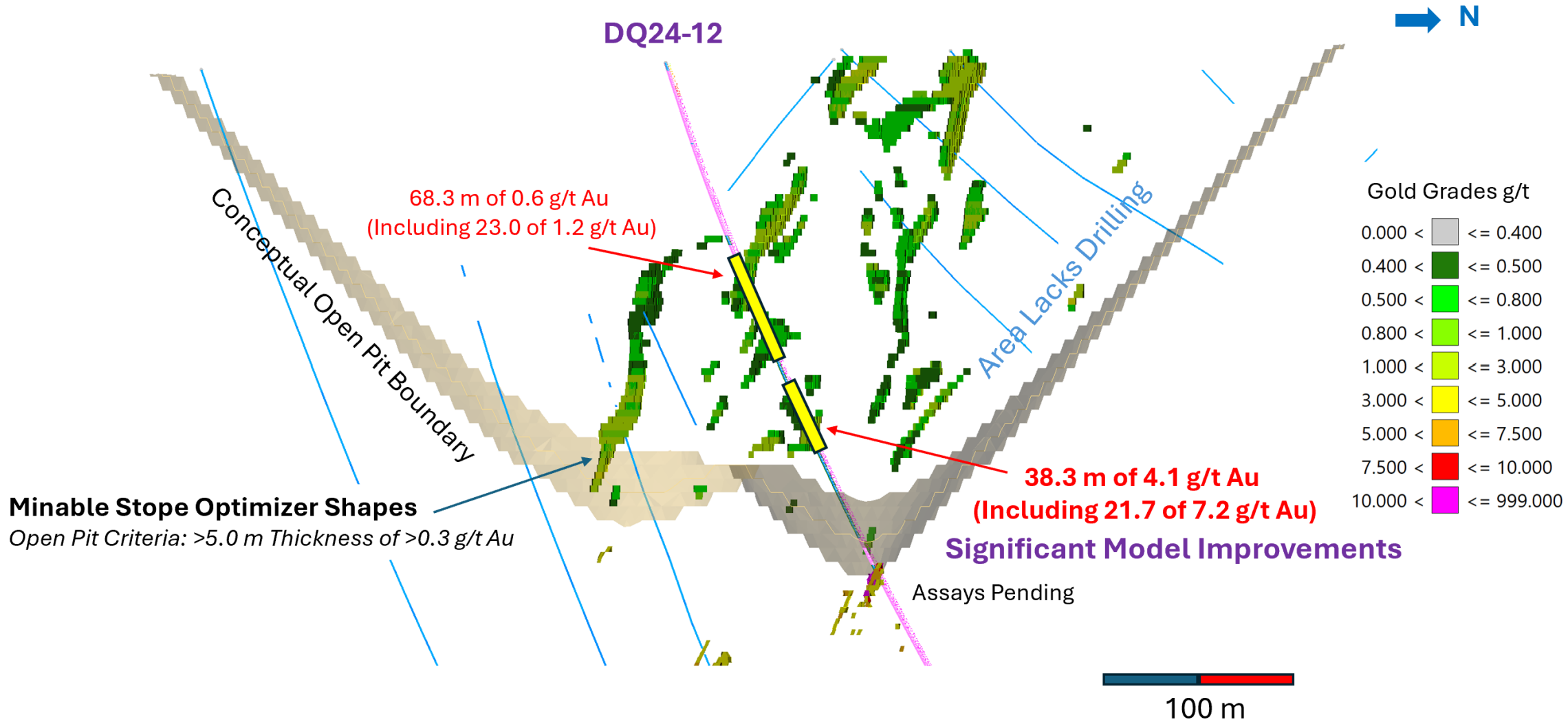
Open Pit Criteria: >5.0 m Thickness of >0.3 g/t Au

- Opportunity to Increase Resources and Grade with Additional Drilling
- Visible Gold Upside to Grade with Closer Spaced Drilling.



DUQUESNE OPEN PIT CONCEPT

Cross Section (Looking West) + / -25 m Window



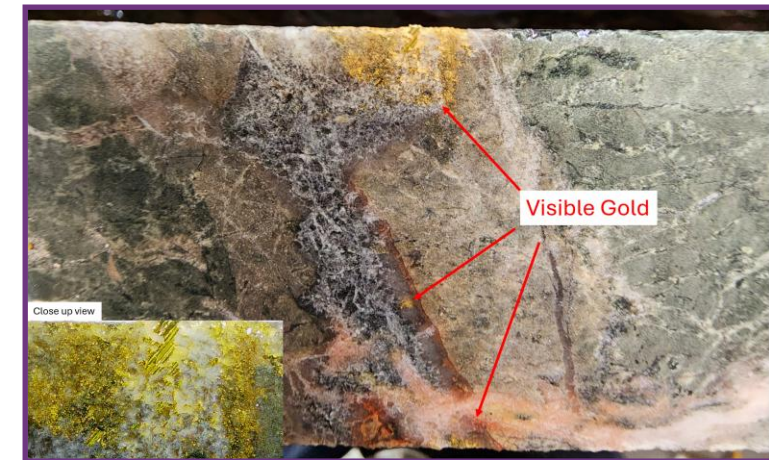
Minable Stope Optimizer Shapes
 Open Pit Criteria: >5.0 m Thickness of >0.3 g/t Au

Significant Model Improvements

2024 DRILLING HIGHLIGHTS TO DATE

16,116 m of drilling and historical core assayed in 2024

HOLE NO.	FROM (m)	TO (m)	Interval (m)	Au (g/t Au)	Expansion Target
DQ 24-01	12	41.7	29.7	0.31	Open Pit
DQ 24-01	106	121	15	0.3	Open Pit
DQ 24-02	49.5	101.6	52.1	0.8	Open Pit
DQ 24-03	178.5	208.7	30.2	0.4	Open Pit
DQ 24-03	330.1	344.1	14	0.4	Open Pit
DQ 24-04	117	134	17	0.5	Open Pit
DQ 24-05	436.6	439.1	2.5	10.27	Underground
DQ 24-08	63.7	85.2	21.5	0.6	Open Pit
DQ 24-08	148	160.4	12.35	0.3	Open Pit
DQ 24-11	162.1	218.2	56.1	0.5	Open Pit
DQ 24-11	349.3	383.3	34	0.3	Open Pit
DQ 24-11	432.6	438.6	6	2.2	Underground
DQ 24-11	614.5	639.3	24.8	1.8	Underground
DQ 24-12	155.5	238.8	68.3	0.6	Open Pit
DQ 24-12	258.8	297.1	38.3	4.1	Open Pit
DQ 24-12	346.4	368.1	21.7	0.4	Open Pit



Visible Gold Occurrences in DQ24-12

VISIBLE GOLD

Occurrences in DQ24-12



2024 EARLY METALURGICAL WORK

Gold recovery: CN leach vs. Fire Assay

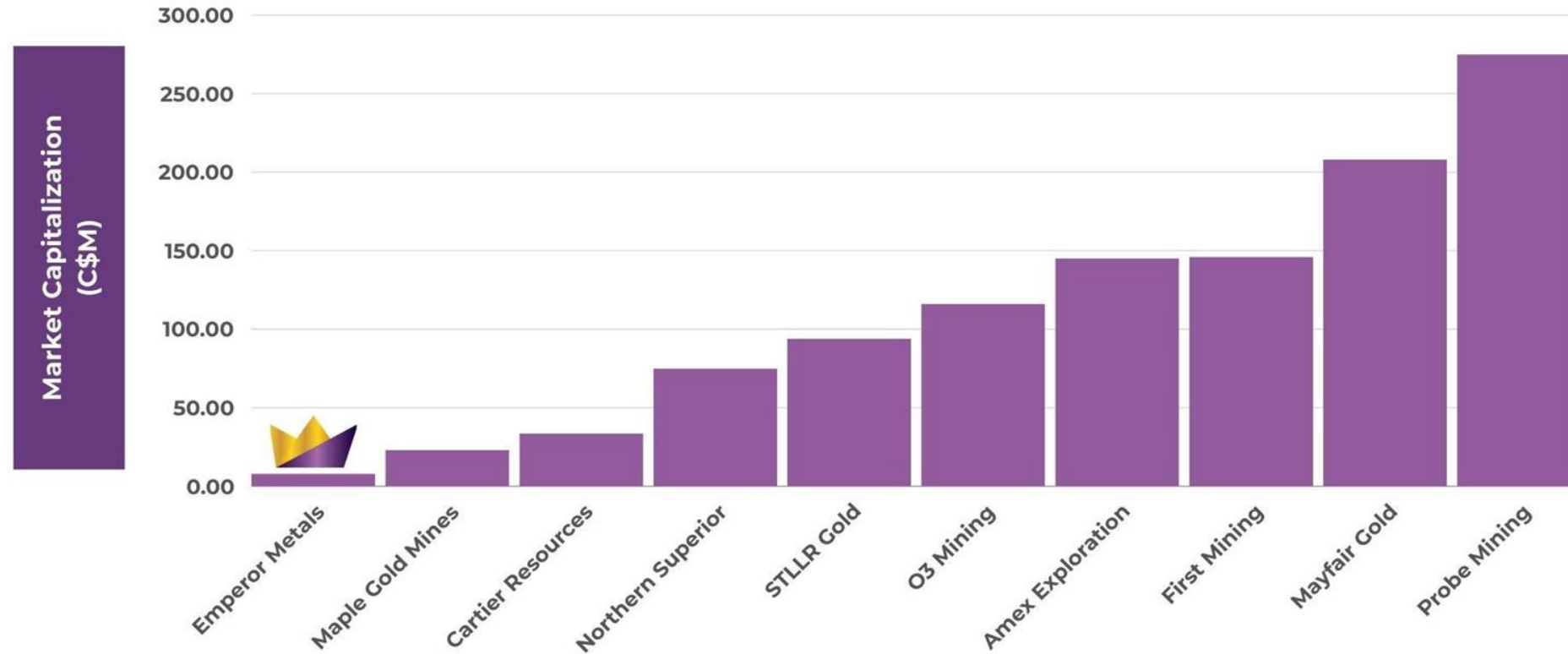
From News Release Nov 19th, 2024

Samples (Hole ID)	CN (Au ppm)	Fire Assay (Au ppm)	Thickness (m)	Recovery
R DQ23-01	5.12	5.63	11.7	91%
R DQ23-02	3.58	3.97	10.65	90%
Q DQ23-02	1.21	1.59	27	76%
R DQ23-05	14.87	15.85	10.8	94%
Q DQ23-09	3.76	3.75	13.2	100%

- **R:** Replacement Style Mineralization
- **Q:** Quartz Feldspar Porphyry Related Mineralization

Table 1: Results of the bulk leachable gold using modified cyanide (CN) leach vs Fire Assay to determine recovery.

COMPANY COMPARABLE ANALYSIS



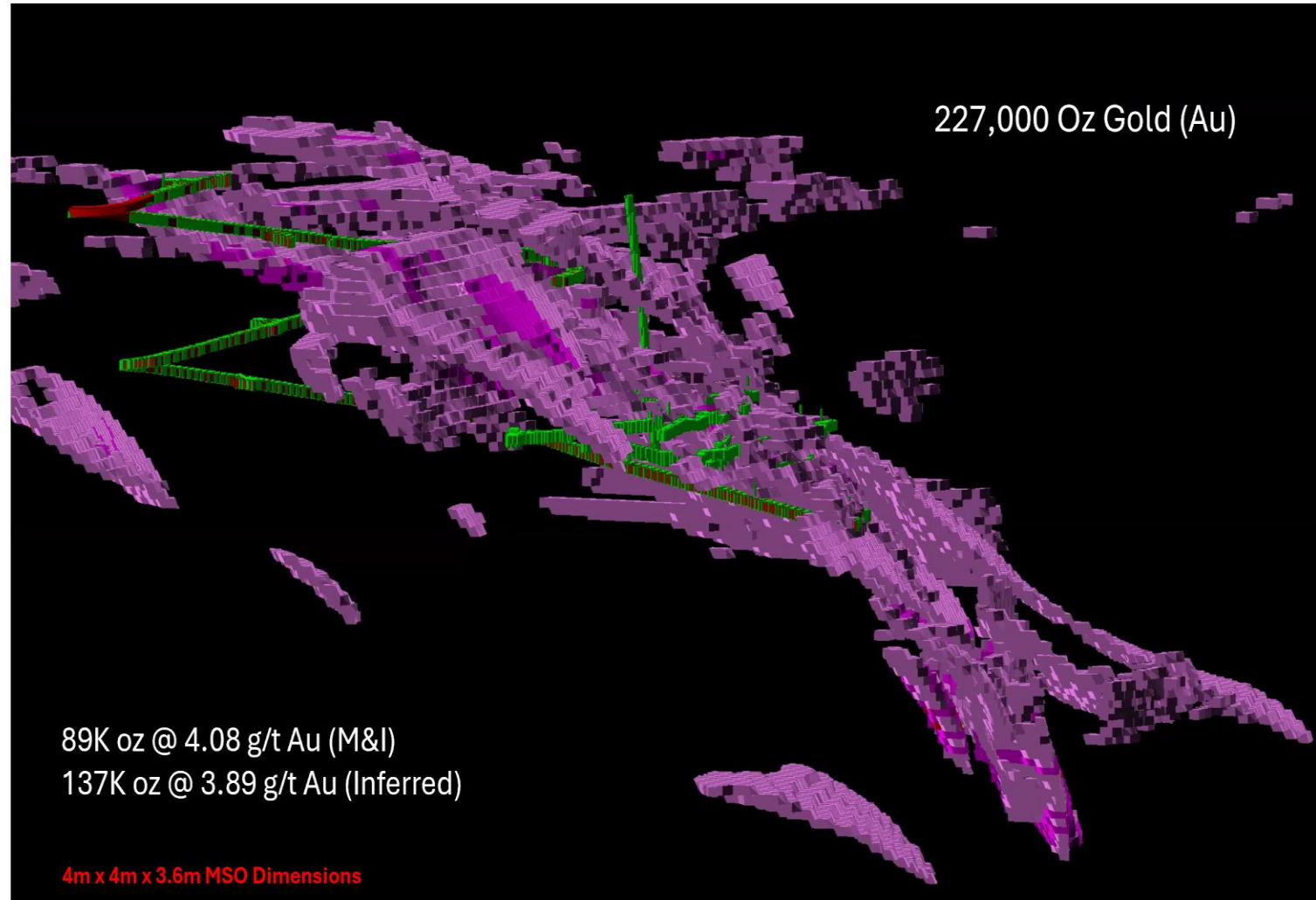
PROJECT	Duquesne West	Douay	Chimo	Chevrier	Tower	Marban	Perron	Duparquet	Fenn-Gib	Novador
LOCATION	Rouyn-Noranda Quebec	Val-d'Or Quebec	Val-d'Or Quebec	Rouyn-Noranda Quebec	Timmins Ontario	Val-d'Or Quebec	Rouyn-Noranda Quebec	Rouyn-Noranda Quebec	Val-d'Or Quebec	Timmins Ontario
STAGE	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration

LAC PELLETIER (UNDER PURCHASE AGREEMENT)

UNDERGROUND WORKINGS WITH POTENTIAL STOPES

Highlights

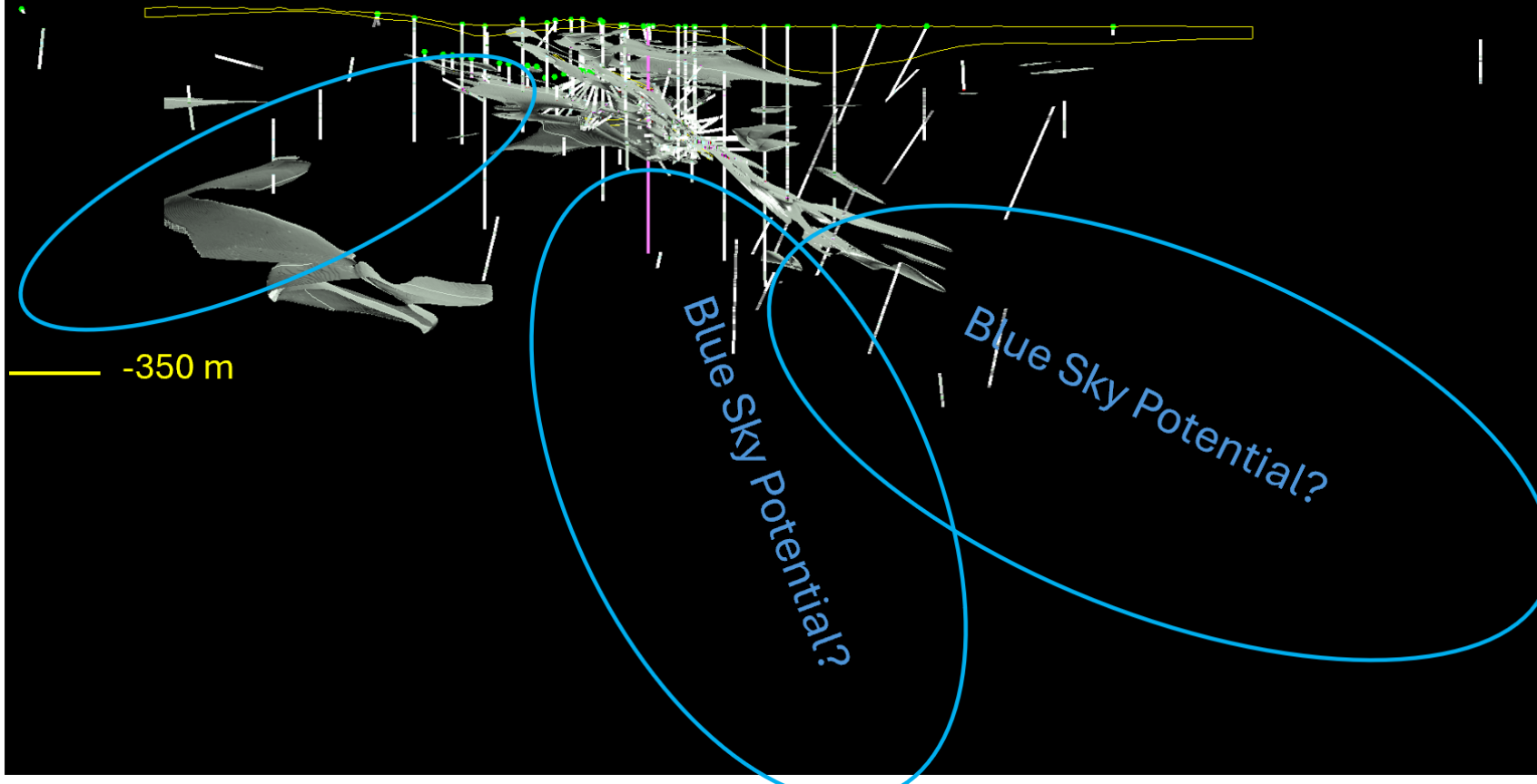
- Lac Pelletier has a historical mineral resource of 89,400 Oz Au Measured & Indicated at 4.08 g/t Au and 137,600 Oz Au at 3.89 g/t Au is contained in several zones of mineralization
- 105,000 meters of drilling has been completed (both above ground and underground)
- Over 3.3 km of underground development is in place, including portal, and vent raise with only limited bulk sample mining
- Two bulk samples (2009 –2010) with an average recovery of 96.3% (2,950 oz Au recovered @ 4.35 g/t Au)
- Potential for both robust thickness and high-grade resource expansion with diamond drill hole intercepts of 22.4 m of 7.6 g/t Au and 6.2 m of 24.8 g/t Au
- Very close to infrastructure in area; within Rouyn municipal limits
- Potential pre-production scenario for Emperor Metals
- Estimated +70 Million dollars in prior expenditures on infrastructure and drilling on site (today's terms)
- Significant potential to expand gold resources



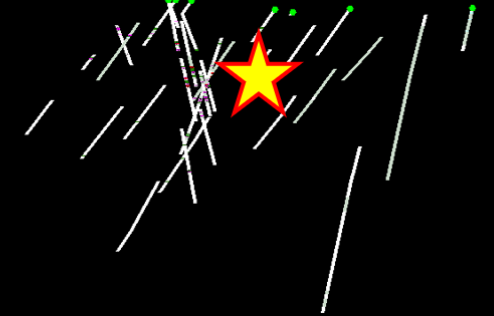
LAC PELLETIER (UNDER PURCHASE AGREEMENT)

BLUE SKY POTENTIAL

105,000 m of drilling (20% UG Drilling)



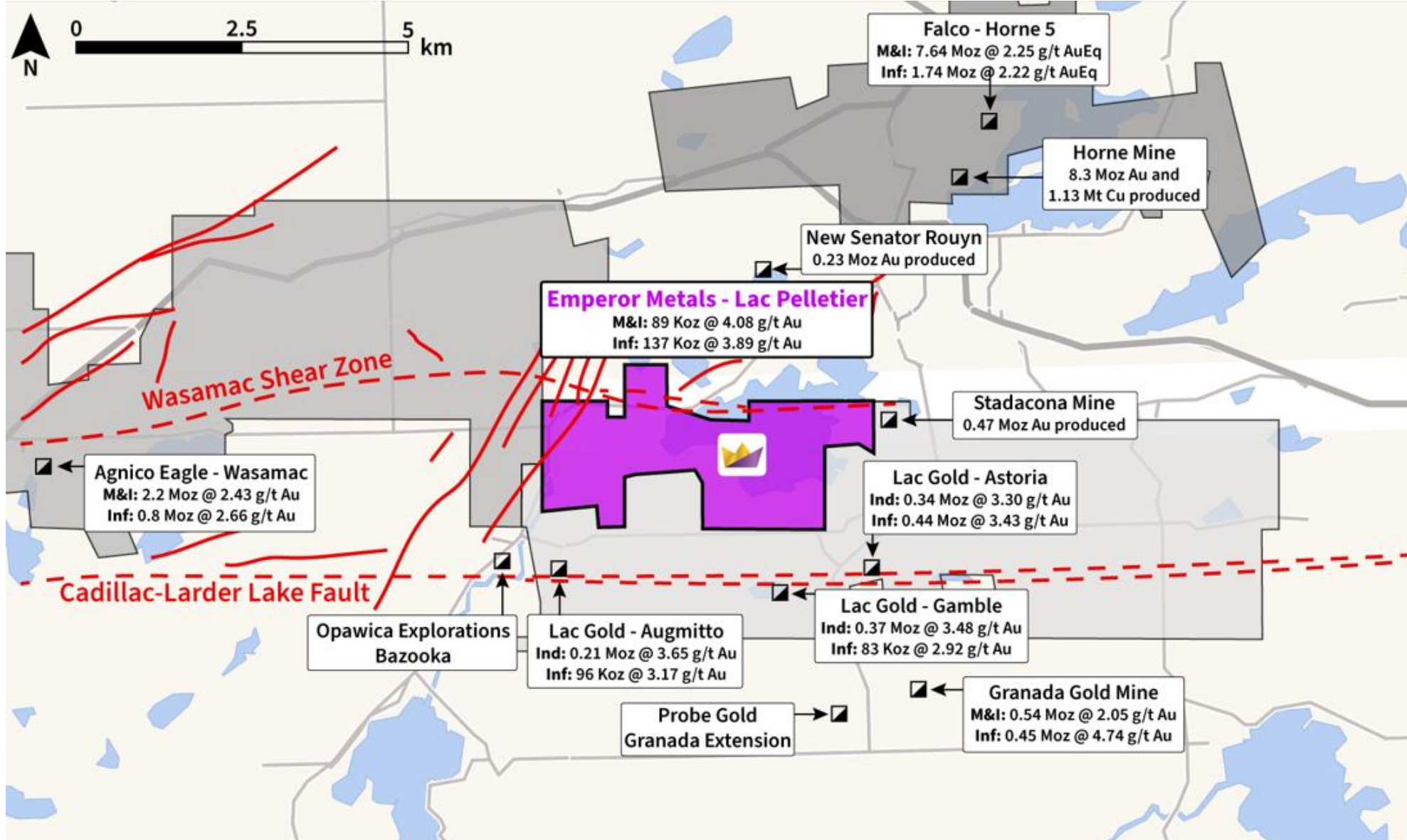
Other Zone?
South Dipping



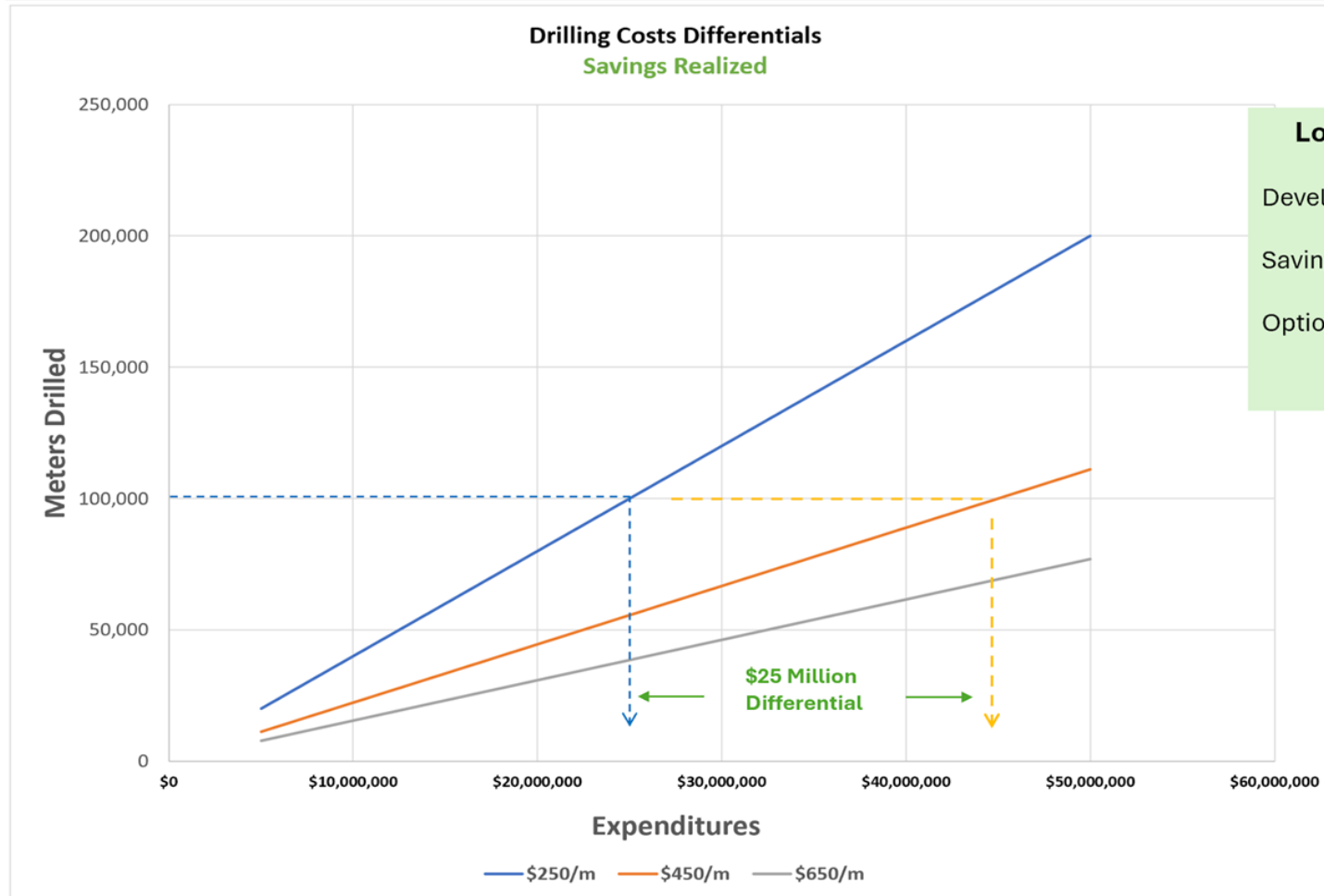
Nearby Stadacona Mine
2.74 Mt @ 5.25 g/t Au (462Koz Au)

LAC PELLETIER

NEIGHBOUR DEPOSITS



DRILLING COSTS DIFFERENTIALS



Location, Location, Location

Development Plan: 100,000 m Drilling

Savings of \$25 Million!

Option Cash Payment: \$10 Million



OPTION AGREEMENT TO EARN

100% INTEREST DUQUESNE WEST GOLD PROJECT

Year	Due Date	Cash	Shares	Work Commitment	Work Comm. Date
0	*Agreement Signing	*\$500,000	*1,500,000	*\$250,000	*Oct 1, 2023
1	*Anniversary Date	*\$500,000	*1,500,000	*\$750,000	*Oct 1, 2024
2	*Jan 20 th , 2025	*\$500,000	1,500,000	*\$1,250,000	Oct 1, 2025
3	Jan 20 th , 2026	\$1,000,000	3,000,000	\$2,000,000	Oct 1, 2026
4	Jan 20 th , 2027	\$2,500,000	3,500,000	\$3,250,000	Oct 1, 2027
5	Jan 20 th , 2028	\$5,000,000	4,000,000	\$4,500,000	Oct 1, 2028
Total		\$10,000,000	15,000,000	\$12,000,000	

3.00% GMR with buydown to 2.00% for \$1M CAD or pro rata; Globex covers existing 1% NSR, and a first right of refusal should Globex decide to sell the remaining 2% GMR .

The deemed value of each share payment is determined using a deemed price of \$0.20 per share. If the VWAP of Emperor shares for the 20 trading days prior to an anniversary date is below \$0.20, the number of shares to be paid will be determined by dividing the deemed value of the payment by the actual 20-day VWAP.

***Fulfilled**

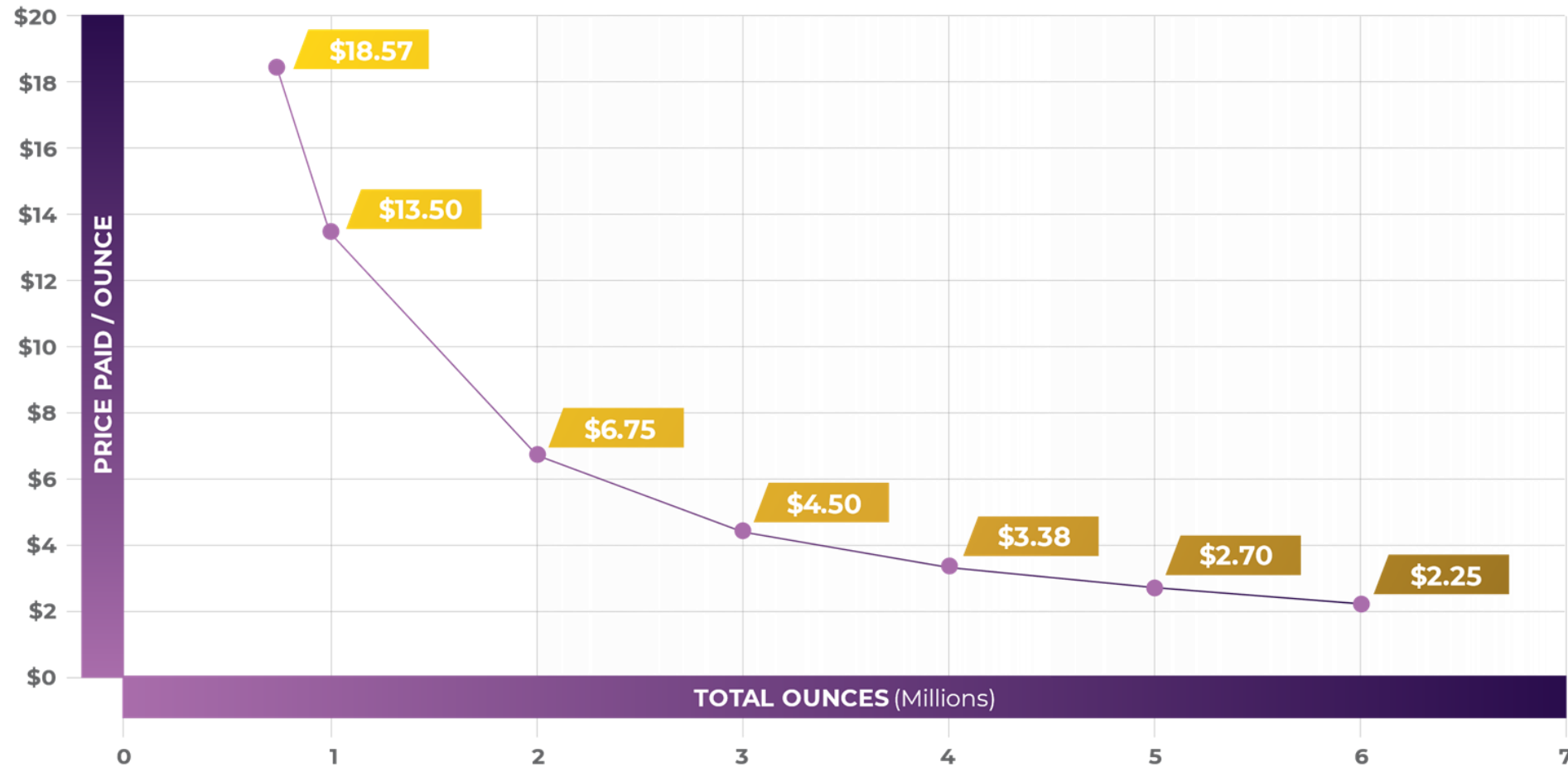
OPTION AGREEMENT COST/OUNCE - CAD



\$/oz Current Cost ↓

\$/oz Short Term Vision →

\$/oz Long Term Vision →



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