



**EMPEROR**  
METALS

| January 2026



**ADVANCING  
HIGH-GRADE  
GOLD PROJECTS  
  
IN QUEBEC'S  
PROLIFIC  
ABITIBI  
GREENSTONE  
BELT**

CSE: AUOZ  
OTCQB: EMAUF  
FRA: 9NH

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Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

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## QUALIFIED PERSON, GOVERNANCE AND RISKS

John Florek, M.Sc., P.GeoL. & Michael Dufresne, M.Sc., P.Geol., P.Geo., serve as Qualified Persons, as defined by National Instrument NI 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Emperor Metals Inc., including the contents of this presentation.

# MANAGEMENT AND DIRECTORS



**Management & Advisory of >20 Public Mining Companies with >200 years of experience and 12 successful exits in the Public Mining Sector & Capital Markets.**

**Board of Directors own 5.4% of Emperor and have raised >\$1 Billion CAD for projects throughout exploration, development & production and returns to shareholders.**

**Management awards include TSX Venture 50™ and Developer of the year for the NW Ontario Prospectors Association.**

**Management affiliations include BHP, Placer Dome, Barrick, Teck, Detour Gold, Kirkland Lake, Agnico Eagle, Kaminak Resources, North Country Gold, Corriente Resources & Brilliant Mining.**

**Successful track record for growing resource deposits, selling them to major mining companies and taking mines into production.**



## JOHN FLOREK - M.SC., P.GEOL.

### **President, CEO & Director**

+35 years of technical and senior management experience working for major and junior mining companies, including roles as Founder, VP, and Director. He has helped identify and develop significant asset value for mines and exploration projects from grass roots through to development. John has worked for several majors including, BHP, Placer Dome, Barrick, Teck, and Detour Gold/Kirkland Lake Gold/Agnico Eagle. Director of McEwen Inc.

## ALEX HORSLEY

### **Vice President, Director & Founder**

+20 years of experience in the mining sector and capital markets with a focus on investor relations, finance, marketing, management, corporate development, and communications. Extensive network of Strategic Investors, Investment Bankers, Mining Analysts, Investment Advisors, High-net worth investors and Mining Professionals.

## JOHN LABREQUE - P.GEOL

### **Vice President Exploration**

+26 years of global experience spanning North America, Africa, and Asia. Extensive expertise in gold, porphyry copper, and diamond systems, along with a proven track record in both exploration and production. Notably, he was part of the team that received the 2008 Developer of the Year Award at Hemlo Gold Mines, Ontario.

## JOHN WILLIAMSON - P.GEOL.

### **Independent Director, Chairman & Co-Founder**

+35 years of experience in the global mining sector. John has been chairman and founder of >20 successful companies. He is the Founder of the Metals Group of companies, having raised more than \$1 B CAD.

## SEAN MAGER - B.COMM.

### **CFO & Director**

+30 years of experience in the mining sector, extensive corporate development, stakeholder relations, regulatory, financial, operating expertise and Co-Founder of Metals Group.

## IAN HARRIS - B.SC. ENG. – Mining Engineer

### **Independent Director**

+25 years of experience in the global mining sector, accomplished senior mining executive leading mining projects from open-pit and underground development to processing operations. Previously VP and Country Manager for Corriente which was taken over for \$690 million USD.

# ABOUT EMPEROR METALS



CSE: AUOZ  
OTCQB: EMAUF  
FRA: 9NH

## DUQUESNE WEST GOLD PROJECT - 2025 INFERRED MAIDEN MINERAL RESOURCE ESTIMATE<sup>(1)</sup>:

- 26.9 million tonnes containing 1.46 million inferred ounces of Gold at an average grade of 1.69 grams g/t Au.
- Currently 646,000 Oz Au in conceptual open pit model at 1.11 g/t Au and 815,000 Oz Au in the underground model at 2.92 g/t Au. Resource based on \$2,300 USD Oz Au. ( see slide 8 for sensitivity study)
- Alternatively Improved grades at higher cutoffs yield minimal loss of total ounces.
- Open Pit: 13.01 Mt containing 593,000 Oz Au @ 1.42 g/t Au
- Underground: 4.53 Mt containing 614,000 Oz Au @ 4.21 g/t Au
- ~15,000 m drill program underway at Duquesne West

## MMRE HIGHLIGHTS

- Resource Growth: Represents a 100% increase over the Historical Estimate of 727,000 oz at 5.42 g/t Au, an addition of 733,000 oz.<sup>1,2</sup>
- Expansion Upside: Multiple underexplored zones identified within and beyond the current conceptual open pit shell, along strike, and at depth.
- High-Grade Zones: 2024 drilling intercepted 21.7 m at 35.2 g/t Au VG, suggesting potential to improve average grades within the pit shell and grow the resource. 2023 drilling intercepted new zones including 10.8 m of 15.8 g/t in the underground model showing the potential to expand the resource footprint both internally, externally, along strike and at depth.

## SECONDARY ASSET: LAC PELLETIER - NEAR TERM PRODUCTION OPPORTUNITY

- Historical resource of 227,000 oz @ 3.9 g/t Au<sup>(3)</sup>, with production permits valid until 2030. ~\$70M CAD in past expenditures,
- Plans to update the historical Feasibility Study and make a production decision.

## STRATEGIC INVESTOR, ROB MCEWEN: Now owns 7.2%. Recent investment made by Rick Rule.

(1) Derived from the technical report entitled "NI 43-101 Technical Report and Maiden Mineral Resource Estimate, Duquesne West Property, Quebec, Canada" dated effective July 2, 2025 by Warren E. Black, M.Sc., P.Geo. Fallon Clarke, B.Sc., P.Geo. and Kristopher Raffle, B.Sc., P.Geo. (the "2025 Mineral Resource Estimate", a copy of which is available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca)). Mineral resources that are not mineral reserves do not have demonstrated economic viability.

(2) Derived from the Historical Estimate. The Historical Estimate is considered historical in nature as it was constructed prior to the most recent Canadian Institute of Mining and Metallurgy (CIM) standards (2014) and guidelines (2019) for mineral resources. In addition, the economic factors used to demonstrate reasonable prospects of eventual economic extraction for the Historical Estimate have changed since 2011. A qualified person has not done sufficient work to consider the Historical Estimate as current. Emperor is not treating the Historical Estimate as current. The reader is cautioned not to treat it, or any part of it, as current mineral resources or mineral reserves.

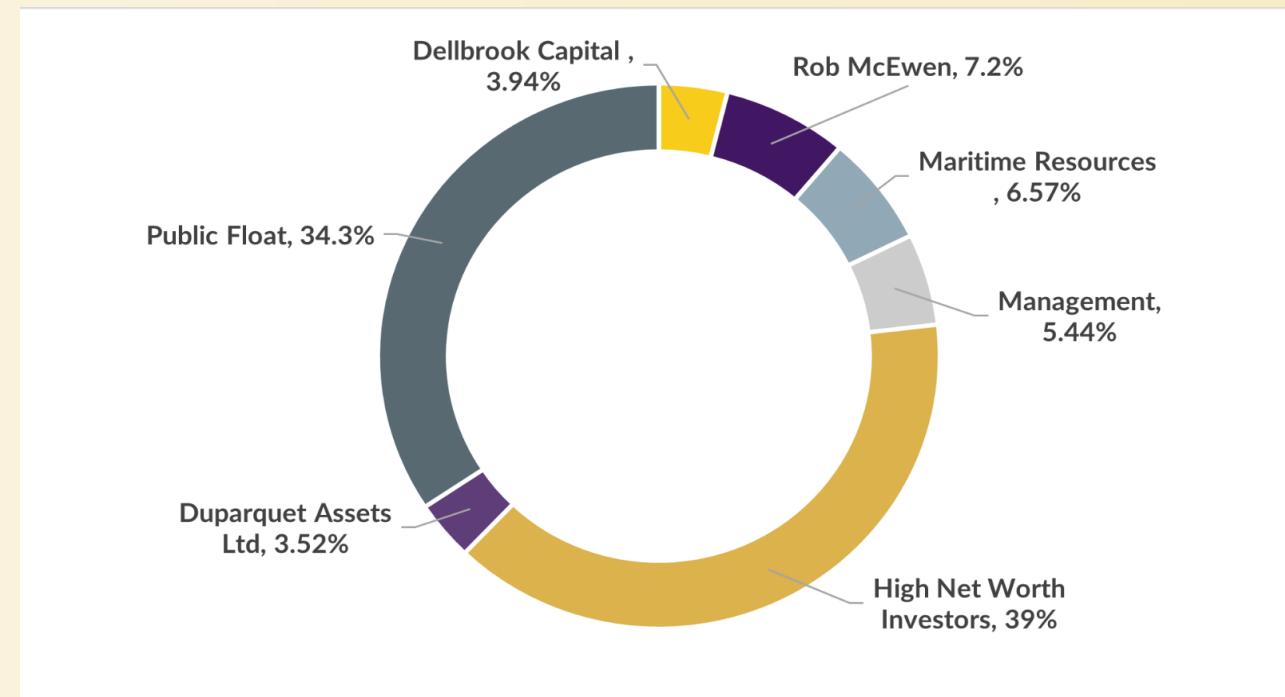
(3) Derived from "NI 43-101 Technical Report and Mineral Resource Estimate for the Lac Pelletier Gold Project, Quebec" prepared for Maritime Resources by InnovExplo, 2022 (the "Lac Pelletier Historical Estimate"). The Lac Pelletier Historical Estimate is considered historical in nature. A qualified person has not done sufficient work to consider the Historical Estimate as current. Emperor is not treating the Lac Pelletier Historical Estimate as current. The reader is cautioned not to treat it, or any part of it, as current mineral resources or mineral reserves.

# CAPITAL STRUCTURE

As of January 1, 2026



Shares Outstanding	191,036,872
Working Capital Est.	\$10.9 M CAD
Warrants	39,021,949
Options	17,600,000
Fully Diluted	247,658,821



## Rob McEwen

*"I am pleased with the progress Emperor Metals has made on the Duquesne West Gold project and the recent acquisition of the Lac Pelletier project. The company's innovative use of AI and machine learning for project evaluation and resource modelling is truly unique, and I am excited to see how these advancements will drive future growth"*



(1) Derived from the technical report entitled "NI 43-101 Technical Report and Maiden Mineral Resource Estimate, Duquesne West Property, Quebec, Canada" dated effective July 2, 2025 by Warren E. Black, M.Sc., P.Geo. Fallon Clarke, B.Sc., P.Geo. and Kristopher Raffle, B.Sc., P.Geo., a copy of which is available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Mineral resources that are not mineral reserves do not have demonstrated economic viability.

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# FLAGSHIP DUQUESNE WEST GOLD PROJECT



## RICH HISTORY OF PROLIFIC MINING

- The Abitibi Region is one of the world's most prolific gold producing districts with ~200 million ounces of gold produced to date<sup>1</sup>
- Total historical gold production from the many high-grade gold deposits along the east-west trending PDFZ exceeds 110 million ounces<sup>1</sup>
- The Porcupine-Destor fault zone (PDFZ) transects the property.

## TOP TIER 1 MINING JURISDICTION

- Located in the Noranda Mining Camp surrounded by 50 historical and active mines
- Mining-friendly, low-risk and safe location
- Government-maintained road access to the property
- Low-cost green energy solutions (Hydro-electric).
- Local Mills under capacity or sitting idle, potential toll agreements

## INFRASTRUCTURE

- Surrounded by producing mines and development projects including 8 of Agnico Eagles, McEwen Mining, Eldorado among others
- Highway 101 running through the project.
- Railway, Power Lines, Water



# DUQUESNE WEST GOLD PROJECT<sup>(1)</sup>

## Maiden Mineral Resource Estimate – July 2025

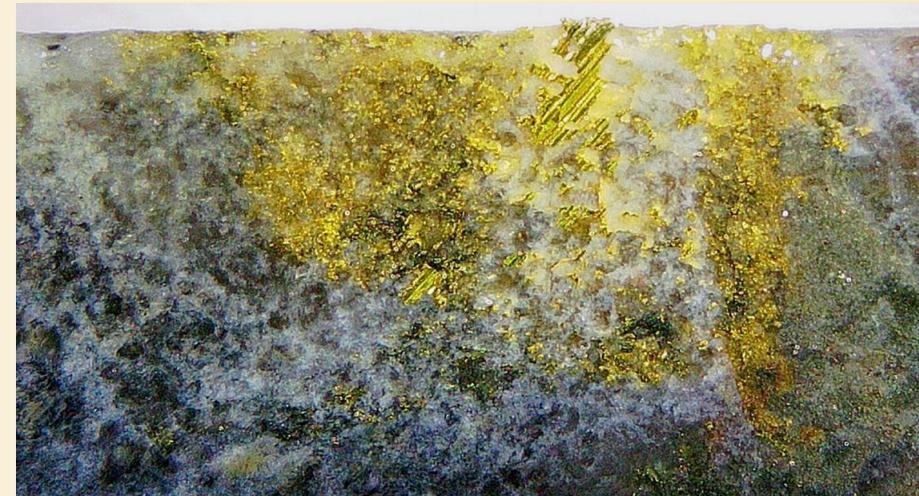
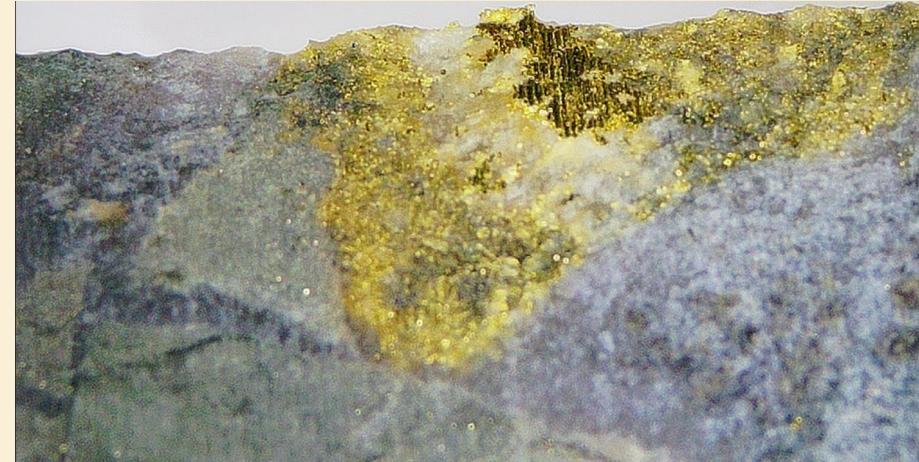


An Inferred Mineral Resource of 26.9 million tonnes (Mt), containing **1.46 million ounces (Moz)** of gold (Au) at an average grade of 1.69 grams per metric ton (g/t) Au.

- **Resource Growth:** Represents a **100% increase** over the **Historical Estimate** of 727,000 oz at 5.42 g/t Au and robust 5.71 m avg thickness—an addition of 733,000 oz.<sup>1,2</sup>
- **Mining Potential:** ~44% of the resource is within a conceptual open pit; ~56% may be suitable for underground mining.
- **Expansion Upside:** Multiple underexplored zones identified within and beyond the current pit shell, along strike, and at depth.
- **High-Grade Zones:** **2024 drilling** intercepted 21.7 m at 35.2 g/t Au, suggesting potential to improve average grades within the pit shell.
- **Drilling Underway:** ~15,000 m drill program underway to support further resource growth and advancement.

(1) Derived from the technical report entitled "NI 43-101 Technical Report and Maiden Mineral Resource Estimate, Duquesne West Property, Quebec, Canada" dated effective July 2, 2025 by Warren E. Black, M.Sc., P.Geo. Fallon Clarke, B.Sc., P.Geo. and Kristopher Raffle, B.Sc., P.Geo., a copy of which is available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Mineral resources that are not mineral reserves do not have demonstrated economic viability.

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**Visible gold from 2024 drilling**

# DUQUESNE WEST GOLD PROJECT<sup>(1)</sup>

## Maiden Mineral Resource Estimate – July 2025



### Base Case \$2,300 oz Gold

Table 1: Summary of the Inferred Mineral Resources

Au Cutoff (g/t)	Tonnes (Mt)	Au (Moz)	Au (g/t)
<b>Pit-Constrained Mineral Resource Estimate</b>			
0.25	18.2	0.646	1.11
<b>Out-of-Pit Mineral Resource Estimate</b>			
1.15	8.7	0.815	2.92
<b>Total Mineral Resource Estimate</b>			
0.25/1.15	26.9	1.46	1.69

Au Cutoff (g/t)	Tonnes (Mt)	Au (Moz)	Au (g/t)
0.2	20.19	0.661	1.02
<b>0.25</b>	<b>18.17</b>	<b>0.646</b>	<b>1.11</b>
0.3	16.24	0.629	1.21
<b>0.4</b>	<b>13.01</b>	<b>0.593</b>	<b>1.42</b>
0.5	10.62	0.559	1.64
1	5.01	0.432	2.68
1.5	2.75	0.345	3.9
2	1.89	0.297	4.9
2.5	1.49	0.268	5.62
3	1.11	0.235	6.6
3.5	0.93	0.217	7.24
4	0.78	0.199	7.9

Table 2: Sensitivities of the Inferred Pit-Constrained 2025 Mineral Resource Estimate.

Au Cutoff (g/t)	Tonnes (Mt)	Au (Moz)	Au (g/t)
1	8.72	0.816	2.91
1.15	8.69	0.815	2.92
1.3	7.59	0.771	3.16
1.5	6.46	0.721	3.47
<b>2</b>	<b>4.53</b>	<b>0.614</b>	<b>4.21</b>
2.5	3.43	0.535	4.85
3.5	2.44	0.447	5.7
4	1.91	0.391	6.39

Table 3: Sensitivities of the Inferred Out-of-Pit 2025 Mineral Resource Estimate.

(1) Derived from the technical report entitled "NI 43-101 Technical Report and Maiden Mineral Resource Estimate, Duquesne West Property, Quebec, Canada" dated effective July 2, 2025 by Warren E. Black, M.Sc., P.Geo. Fallon Clarke, B.Sc., P.Geo. and Kristopher Raffle, B.Sc., P.Geo., a copy of which is available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Mineral resources that are not mineral reserves do not have demonstrated economic viability.

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# Our Edge – AI – Machine Learning



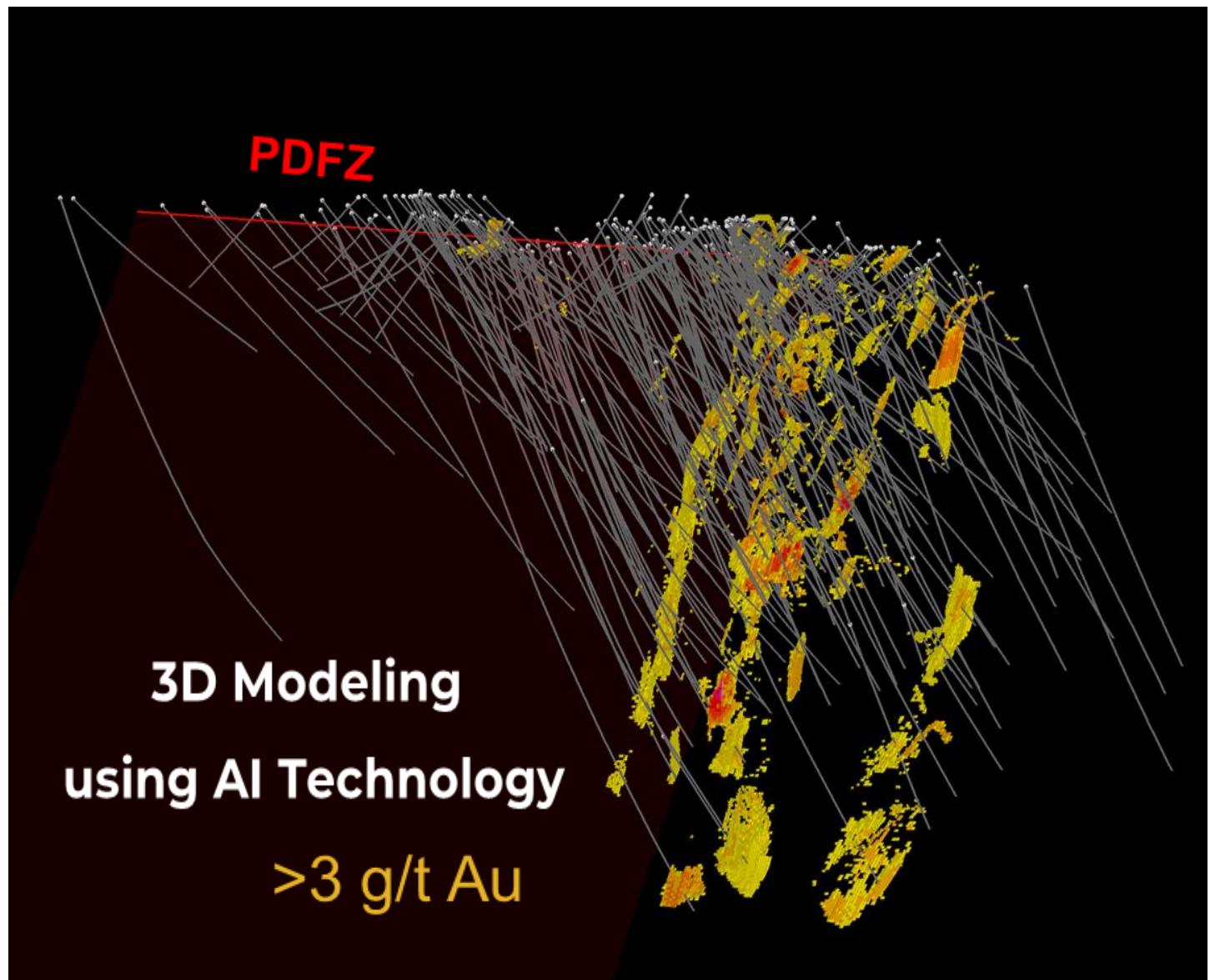
Award winning AI exploration modelling and project evaluation

## Advantages of AI

- **Increased Efficiency:** AI automates data analysis, expediting exploration workflows and optimizing resource allocation
- **Improved Accuracy and Precision:** Machine learning minimizes human bias, ensuring accurate identification of mineralization patterns and structural controls
- **Enhanced Resource Estimation:** AI and machine learning handle large datasets, enabling efficient and accurate resource calculations

## Emperor Metals use of A.I. to date

- Successfully implemented AI and machine learning for the Duquesne West Gold Project
- **First 3D Model:** AI and machine learning created a comprehensive 3D model of the deposit, improving visualization and project communication
- **Geological Model and Drill Target Definition:** AI algorithms interpreted data, generating a precise geological model and assisted in identifying high-priority drill targets



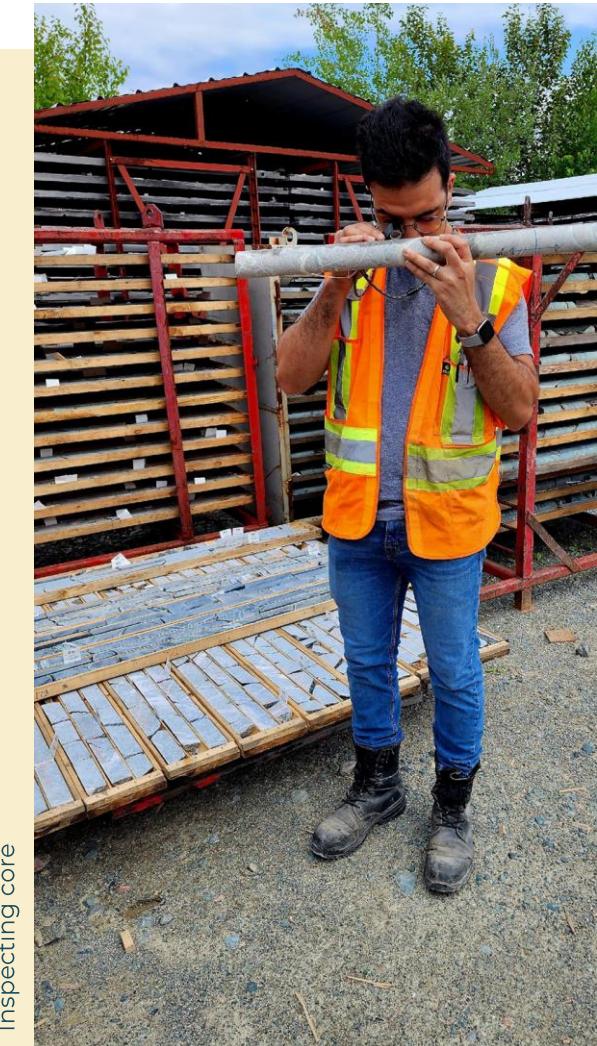
# POTENTIAL STOPE GRADE AND THICKNESS

## Historical Highlight Drilling Assays

GRADE (Au, g/t)	STOPE THICKNESS (m)
22.043	5.40
16.255	11.11
15.860	11.38
15.669	11.37
15.399	14.68
14.249	14.75
13.991	16.81
13.701	19.41
12.854	15.76
10.850	15.80
7.381	17.13
6.661	17.85
5.256	20.80

## CRITERIA USED

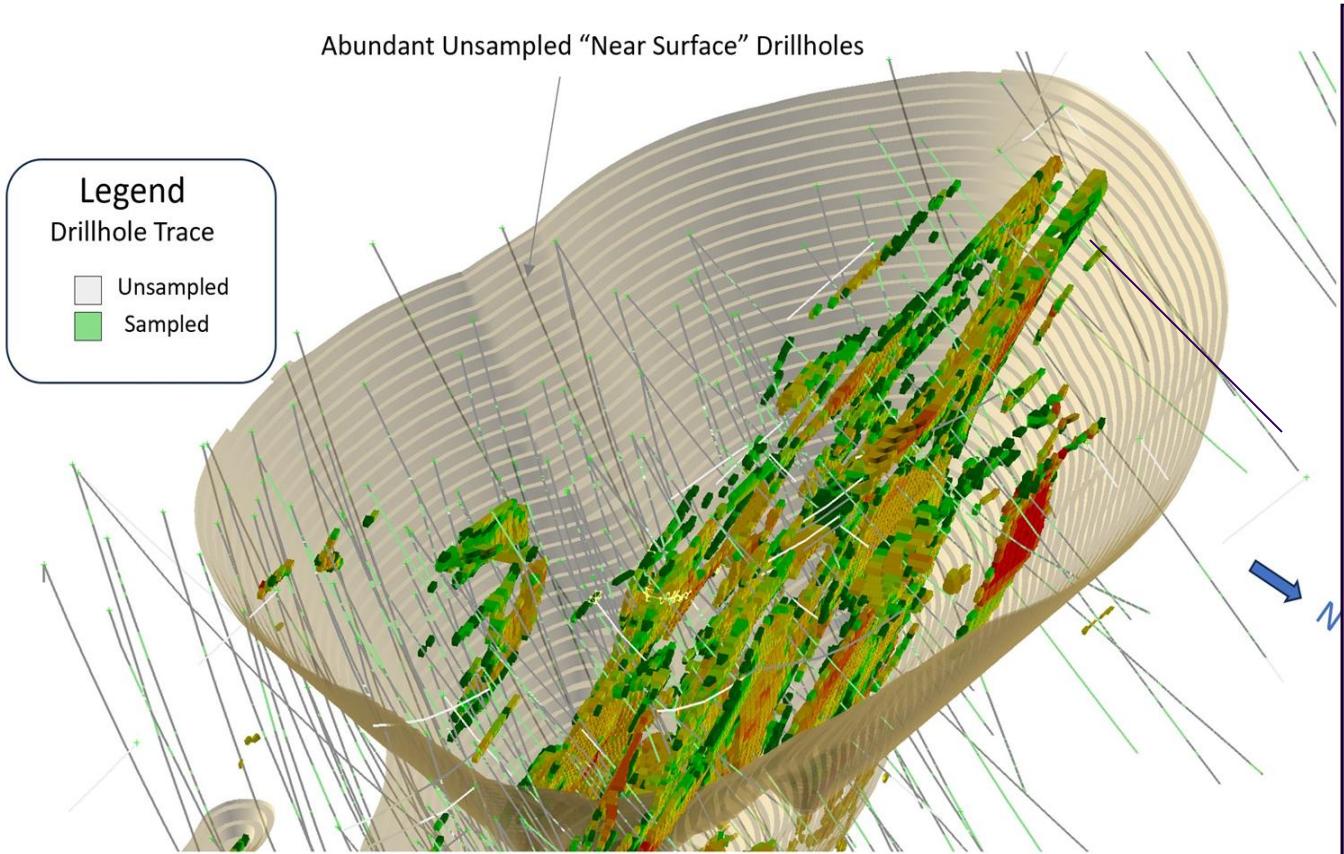
- Minable Shape Optimizer (MSO) used Gold Cutoff of 3 g/t Au and Gold Cap of 30 g/t Au
- Minimum dimensions 2.5 m (width) x 8 m (length) x 4 m (height)
- We used ID3 (Inverse Distance Cubed) for estimation in the AI modeled grade shells



# OPEN PIT CONCEPT

## HISTORICAL DRILL HOLES (DDH) IN OPEN PIT

It is estimated around 50% of historical drill core from surface to 500 meters is unsampled/assayed because previous operators overlooked the open pit potential. 2,500 m of historical core was assayed in 2023 successfully adding to the resource footprint and another 8,000 m are being sent for assay in 2024.



Historical Drill Holes (DDH) in Open Pit, showing lack of sufficient sampling for proper resource characterization



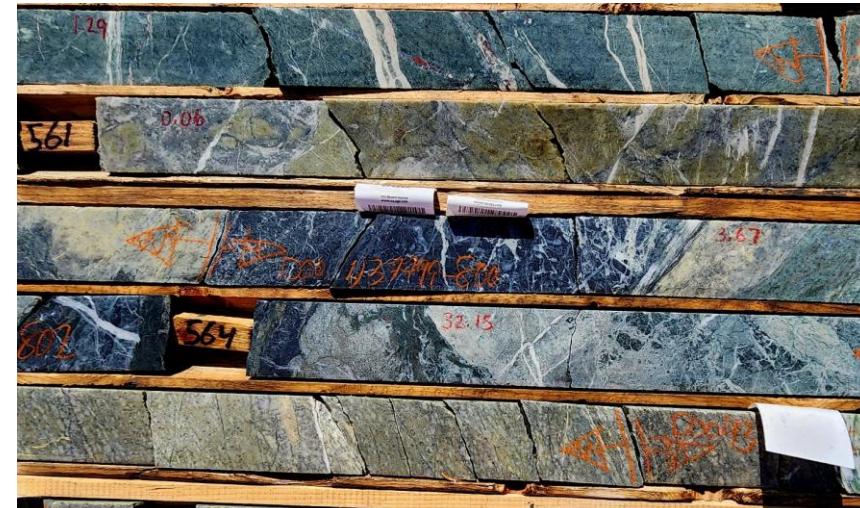
Un assayed Quartz-Feldspar-Porphyry (QFP) in Open Pit environment

# PHASE I ASSAYS AND CORE

## SUMMER 2023 DRILLING – DQ23-01 & DQ23-05



DQ23-01 (11.7 m of 5.63 g/t Au) core depth of 531.3 m



DQ23-05 (10.8 m of 15.8 g/t Au (includes 3.4 m of 27.24 g/t Au))



DQ23-02 (10.65 m of 3.97 g/t Au (includes 5.0 m of 5.34 g/t Au)) - core depth of 540.25 m



DQ23-02 (25.0 m of 1.69 g/t Au)

# 2023 DRILLING HIGHLIGHTS

8,579 m drilling complete + 3,000 m of historical core sent for assays

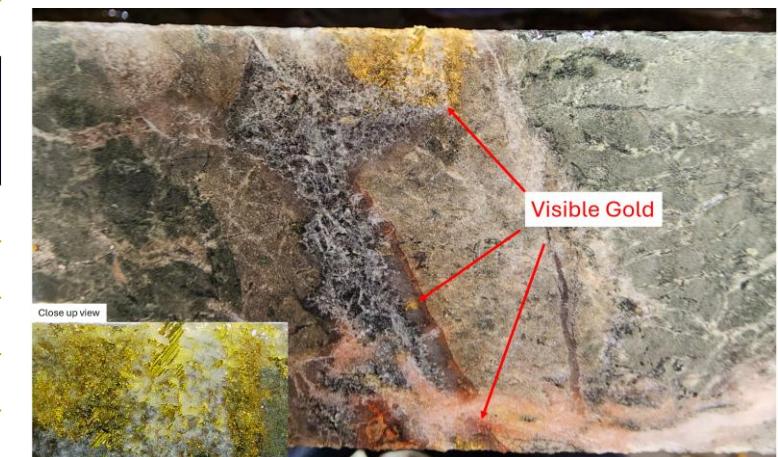
Hole No.	From (m)	To (m)	Interval (m)	Au (g/t Au)	Resource Expansion Target
DQ23-01	661.8	663.85	4.15	2.77	High-Grade Zone
<b>DQ23-01</b>	<b>531.3</b>	<b>543</b>	<b>11.7</b>	<b>5.63</b>	<b>High-Grade Zone</b>
<b>DQ23-02</b>	<b>540.25</b>	<b>550.9</b>	<b>10.65</b>	<b>3.97</b>	<b>High-Grade Zone</b>
DQ23-02	677.1	679.6	2.5	2.69	Lower Grade Zones
<b>DQ23-02</b>	<b>814</b>	<b>839</b>	<b>25</b>	<b>1.69</b>	<b>Lower Grade Zones</b>
<b>DQ23-02</b>	<b>909.35</b>	<b>913</b>	<b>3.65</b>	<b>6.25</b>	<b>High-Grade Zone</b>
DQ23-03	941.2	943.2	2	6.14	High-Grade Zone
<b>DQ23-04</b>	<b>318.5</b>	<b>336</b>	<b>17.5</b>	<b>0.45</b>	<b>Lower Grade Zones</b>
DQ23-04	433.7	436.45	2.75	6.23	High-Grade Zone
DQ23-04	449	452	3	4.24	High-Grade Zone
<b>DQ23-05</b>	<b>556</b>	<b>566.8</b>	<b>10.8</b>	<b>15.85</b>	<b>High-Grade Zone</b>
DQ23-05	133	135.5	2.5	5.01	High-Grade Zone
<b>DQ23-05</b>	<b>257.2</b>	<b>281.6</b>	<b>24.4</b>	<b>0.5</b>	<b>Lower Grade Zones</b>
DQ23-05	391.9	395	3.1	2	Lower Grade Zones
<b>DQ23-07</b>	<b>54</b>	<b>69.7</b>	<b>15.7</b>	<b>0.8</b>	<b>Lower Grade Zones</b>
<b>DQ23-07</b>	<b>228.2</b>	<b>235.3</b>	<b>7.2</b>	<b>2.8</b>	<b>Lower Grade Zones</b>
<b>DQ23-09</b>	<b>26</b>	<b>39.2</b>	<b>13.2</b>	<b>3.8</b>	<b>Lower Grade Zones</b>



HOLE NO.	FROM (m)	TO (m)	Interval (m)	Au (g/t Au)	Expansion Target
DQ 24-01	12	41.7	29.7	0.31	Lower Grade Zone
<b>DQ 24-02</b>	<b>49.5</b>	<b>101.6</b>	<b>52.1</b>	<b>0.8</b>	<b>Lower Grade Zone</b>
DQ 24-03	178.5	208.7	30.2	0.4	Lower Grade Zone
DQ 24-03	330.1	344.1	14	0.4	Lower Grade Zone
DQ 24-04	117	134	17	0.5	Lower Grade Zone
<b>DQ 24-05</b>	<b>436.6</b>	<b>439.1</b>	<b>2.5</b>	<b>10.27</b>	<b>High Grade Zone</b>
DQ 24-08	63.7	85.2	21.5	0.6	Lower Grade Zone
<b>DQ 24-11</b>	<b>162.1</b>	<b>218.2</b>	<b>56.1</b>	<b>0.5</b>	<b>Lower Grade Zone</b>
DQ 24-11	349.3	383.3	34	0.3	Lower Grade Zone
DQ 24-11	432.6	438.6	6	2.2	Lower Grade Zone
DQ 24-11	614.5	639.3	24.8	1.8	High Grade Zone
<b>DQ 24-12</b>	<b>155.5</b>	<b>238.8</b>	<b>68.3</b>	<b>0.6</b>	<b>Lower Grade Zone</b>
<b>6DQ 24-12</b>	<b>275.4</b>	<b>297.1</b>	<b>21.7</b>	<b>35.2</b>	<b>High Grade Zone 2.5 m of 301 g/t Au</b>
DQ 24-12	346.4	368.1	21.7	0.4	Lower Grade Zone
<b>DQ 24-12</b>	<b>46</b>	<b>76.5</b>	<b>30.5</b>	<b>0.45</b>	<b>Lower Grade Zone</b>
<b>DQ 24-13</b>	<b>215.7</b>	<b>224.9</b>	<b>9.2</b>	<b>0.92</b>	<b>Lower Grade Zone</b>
<b>DQ 24-15</b>	<b>438.8</b>	<b>453</b>	<b>14.2</b>	<b>1.2</b>	<b>Lower Grade Zone</b>
DQ 24-16	306.6	327	20.6	0.6	Lower Grade Zone
DQ 24-16	175.7	182.8	7.1	1.3	Lower Grade Zone
<b>DQ 24-18</b>	<b>65.8</b>	<b>69.3</b>	<b>2.5</b>	<b>8.62</b>	<b>High Grade Zone</b>
DQ 24-19	182.3	187	4.7	1.4	Lower Grade Zone

## 2024 DRILLING HIGHLIGHTS

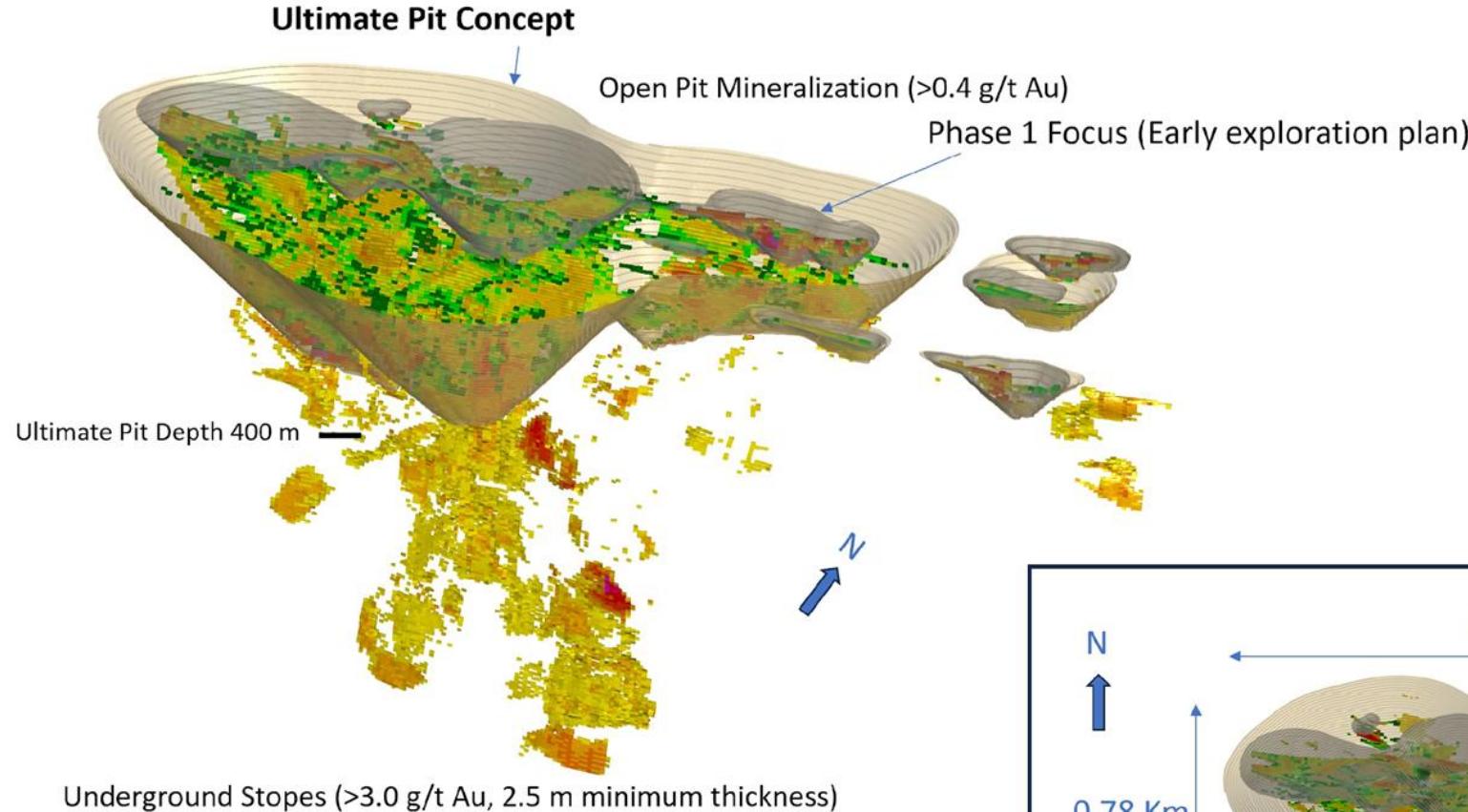
8,116 m of drilling assayed in 2024



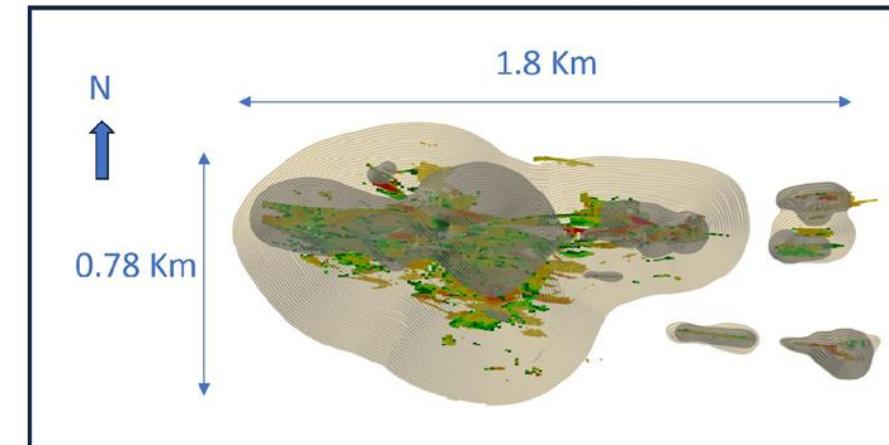
Visible Gold Occurrences in DQ24-12

# OPEN PIT CONCEPT

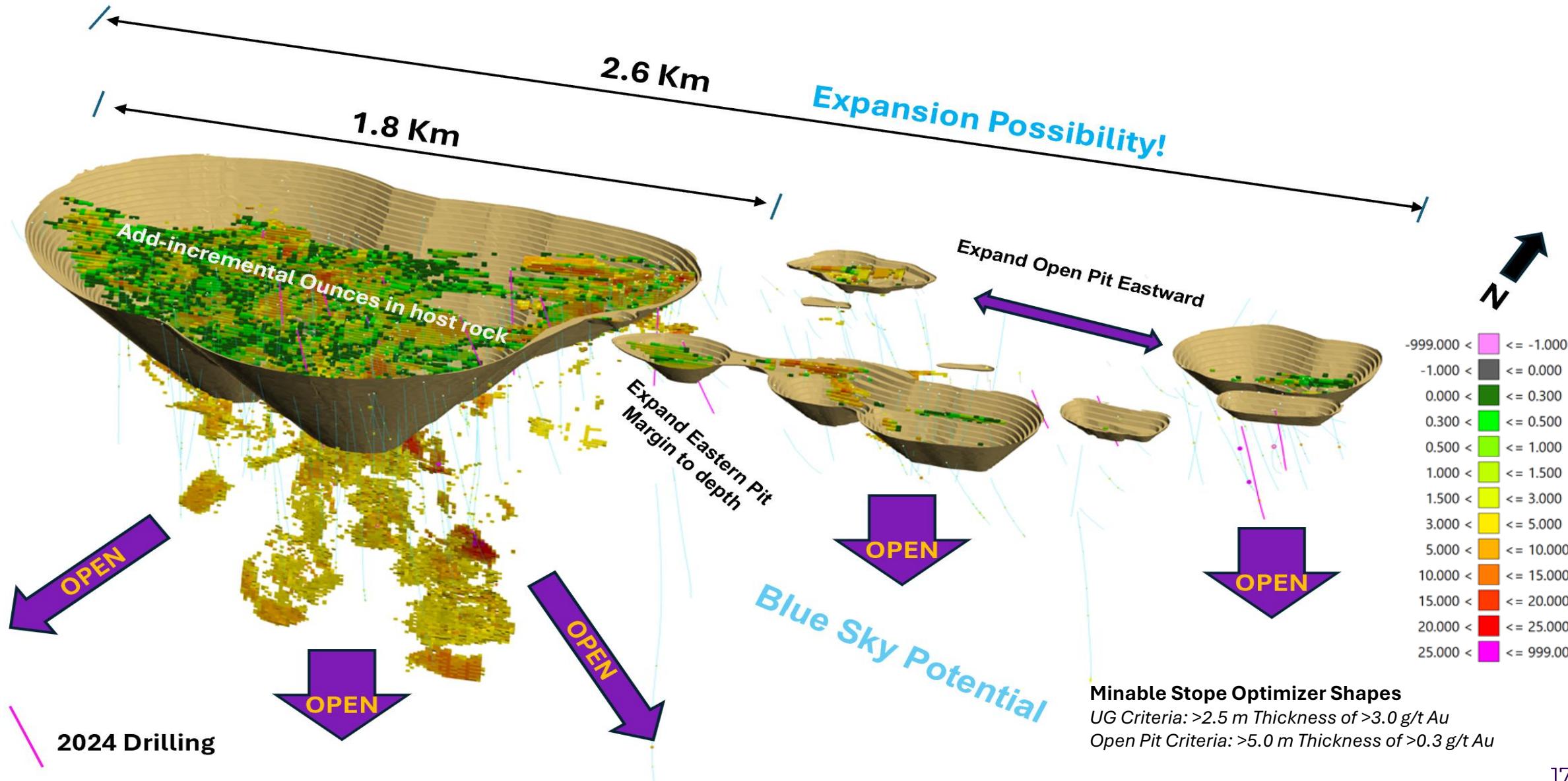
## SHOWING BOTH PHASE 1 AND ULTIMATE PIT SCENARIO



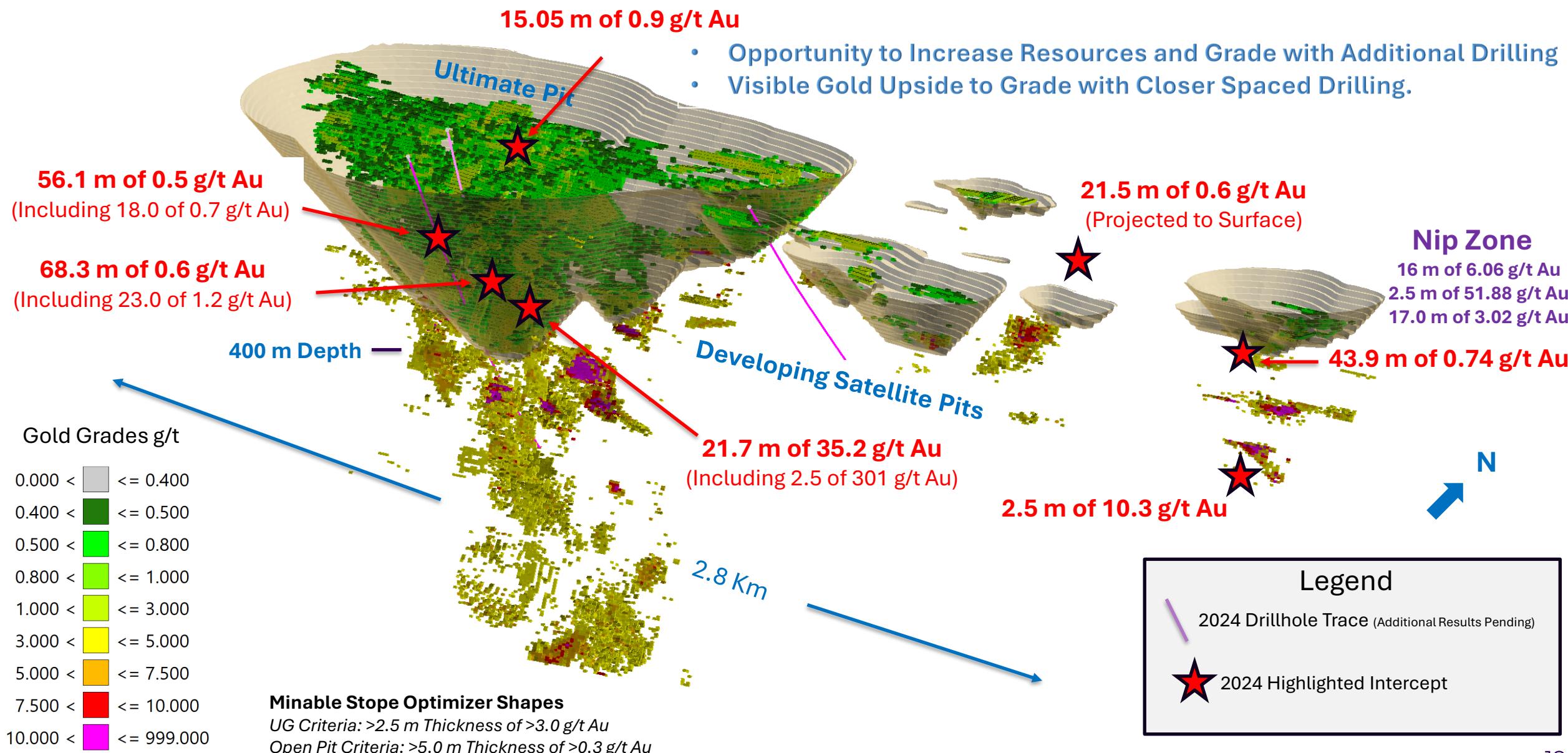
The open-pit model hosts multiple zones of high-grade and bulk-tonnage mineralization, with future drilling targeting its multimillion-ounce resource potential.



# EXPANSION POTENTIAL - CONCEPTUAL OPEN PIT AND UNDERGROUND MODEL

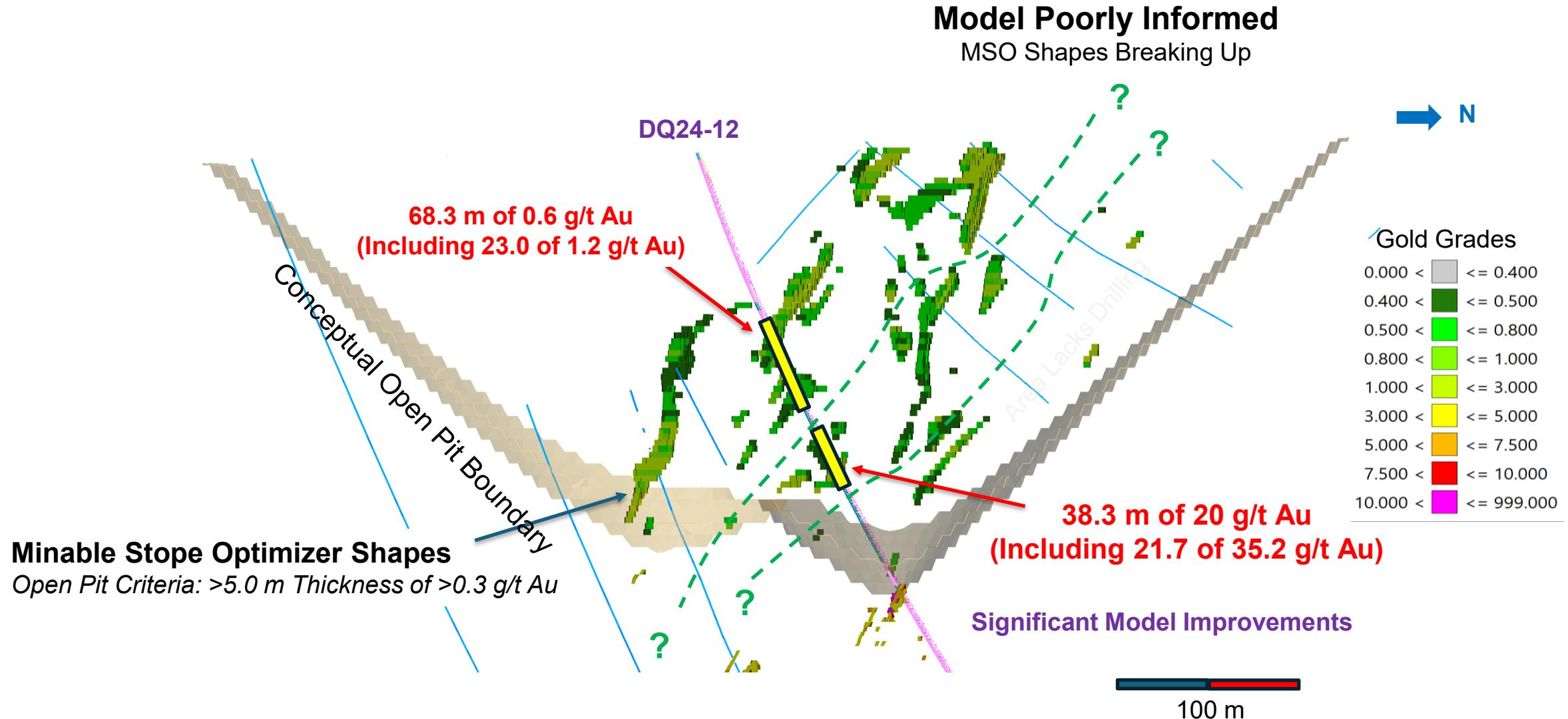


# Conceptual Open Pit Model

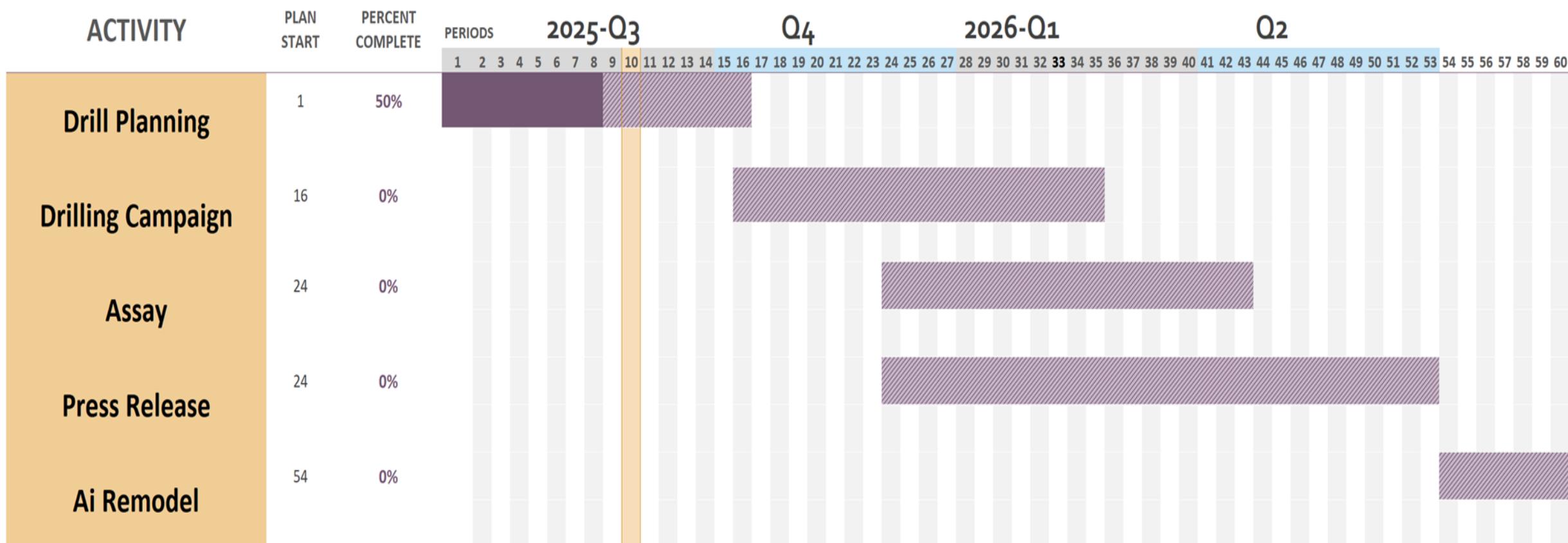


# DUQUESNE OPEN PIT CONCEPT

Cross Section (Looking West) +/- 25 m Window

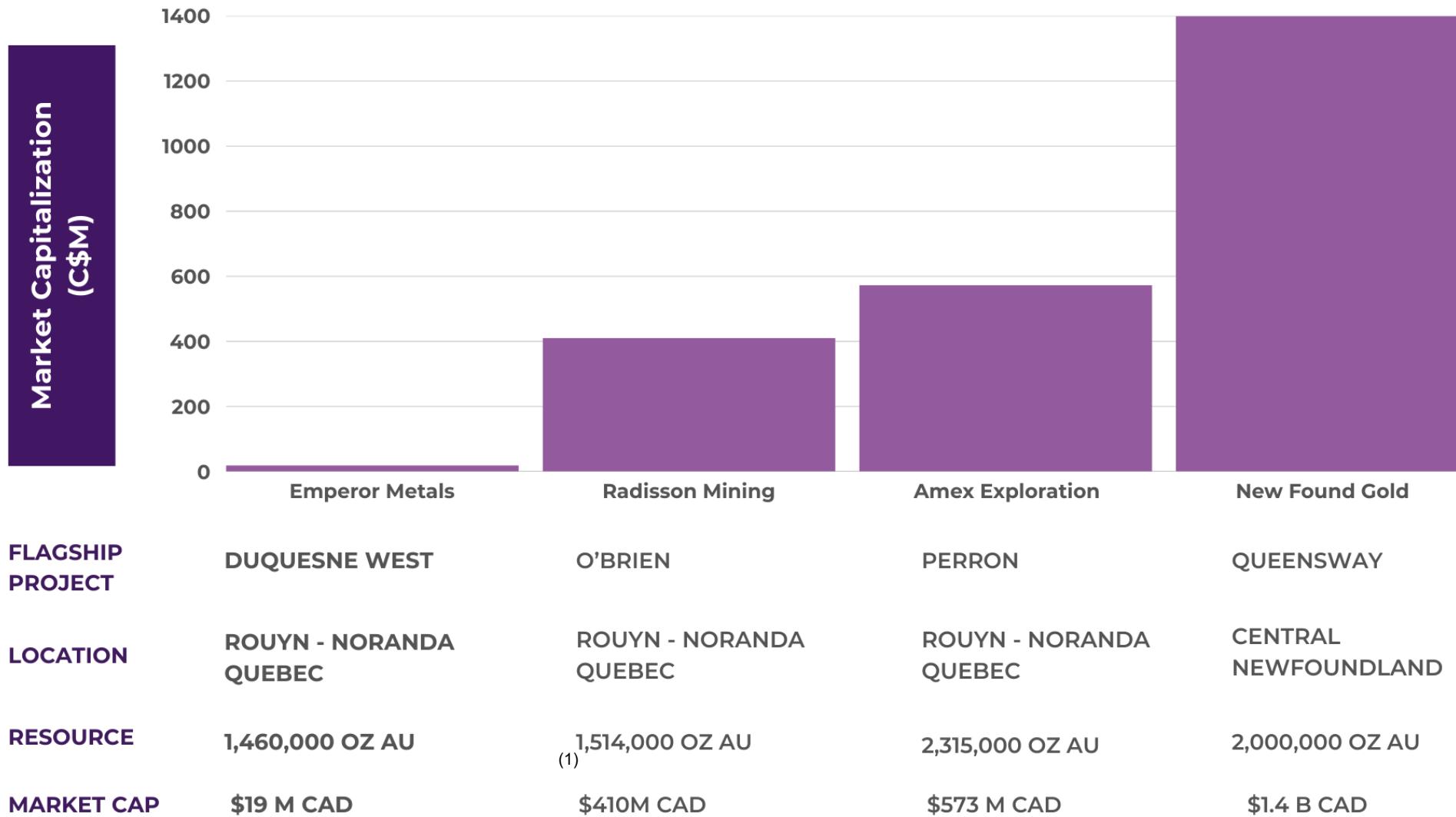


# Duquesne West Gold Project - 2025

**Period Highlight** <sup>10</sup>
 % Complete


# COMPANY COMPARABLE ANALYSIS

updated Jan 6, 2025



(1) Derived from the technical report entitled "NI 43-101 Technical Report and Maiden Mineral Resource Estimate, Duquesne West Property, Quebec, Canada" dated effective July 2, 2025 by Warren E. Black, M.Sc., P.Geo. Fallon Clarke, B.Sc., P.Geo. and Kristopher Raffle, B.Sc., P.Geo., a copy of which is available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Mineral resources that are not mineral reserves do not have demonstrated economic viability.

# OPTION AGREEMENT TO EARN

## 100% INTEREST DUQUESNE WEST GOLD PROJECT

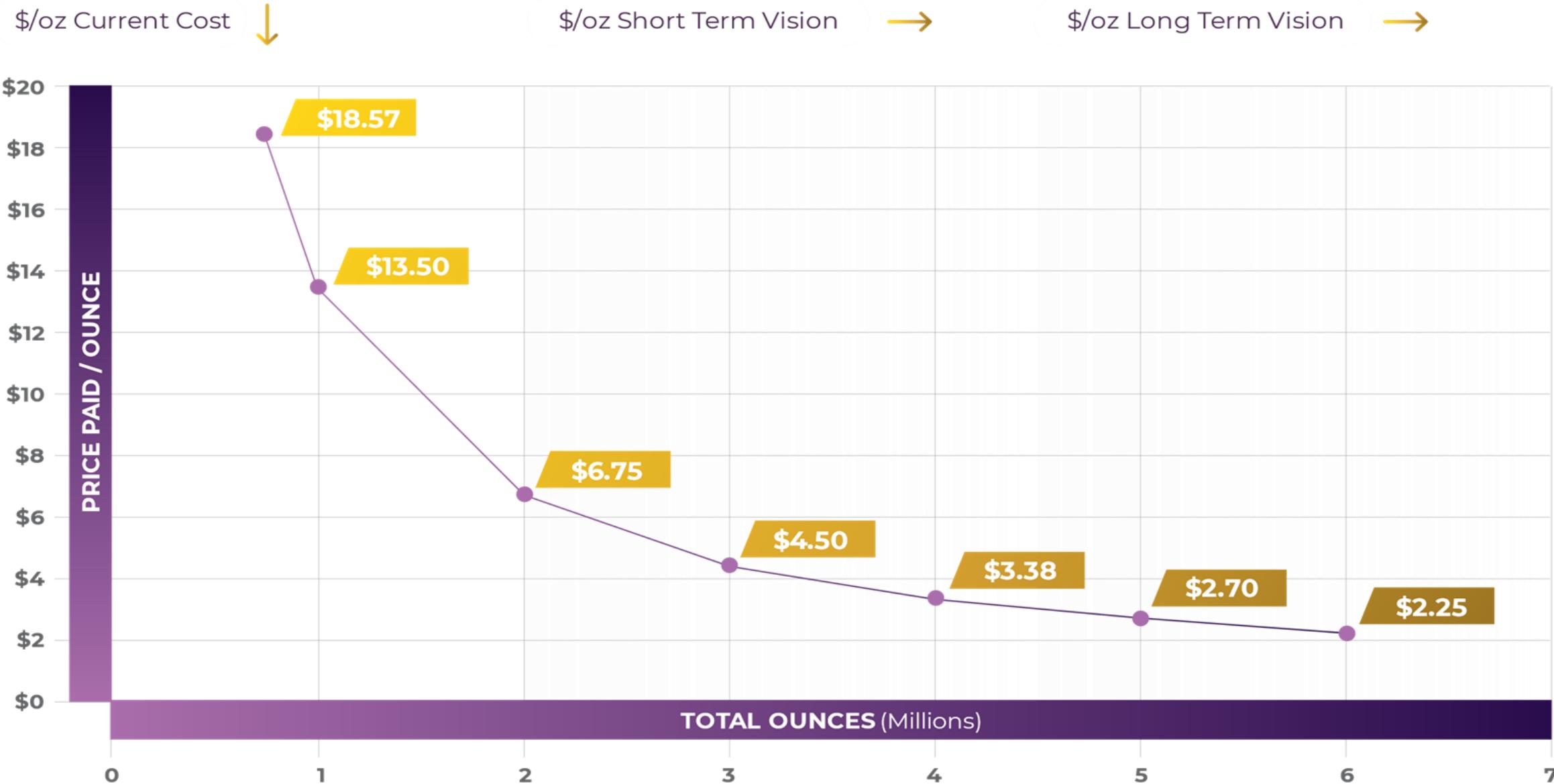
Year	Due Date	Cash	Shares	Work Commitment	Work Comm. Date
0	<b>*Agreement Signing</b>	<b>*\$500,000</b>	<b>*1,500,000</b>	<b>*\$250,000</b>	<b>*Oct 1, 2023</b>
1	<b>*Anniversary Date</b>	<b>*\$500,000</b>	<b>*1,500,000</b>	<b>*\$750,000</b>	<b>*Oct 1, 2024</b>
2	<b>*Jan 20<sup>th</sup>, 2025</b>	<b>*\$500,000</b>	<b>*1,500,000</b>	<b>*\$1,250,000</b>	<b>Oct 1, 2025</b>
3	Jan 20 <sup>th</sup> , 2026	\$1,000,000	3,000,000	\$2,000,000	Oct 1, 2026
4	Jan 20 <sup>th</sup> , 2027	\$2,500,000	3,500,000	\$3,250,000	Oct 1, 2027
5	Jan 20 <sup>th</sup> , 2028	\$5,000,000	4,000,000	\$4,500,000	Oct 1, 2028
<b>Total</b>		<b>\$10,000,000</b>	<b>15,000,000</b>	<b>\$12,000,000</b>	

3.00% GMR with buydown to 2.00% for \$1M CAD or pro rata; Globex covers existing 1% NSR, and a first right of refusal should Globex decide to sell the remaining 2% GMR .

The deemed value of each share payment is determined using a deemed price of \$0.20 per share. If the VWAP of Emperor shares for the 20 trading days prior to an anniversary date is below \$0.20, the number of shares to be paid will be determined by dividing the deemed value of the payment by the actual 20-day VWAP.

**\*Fulfilled**

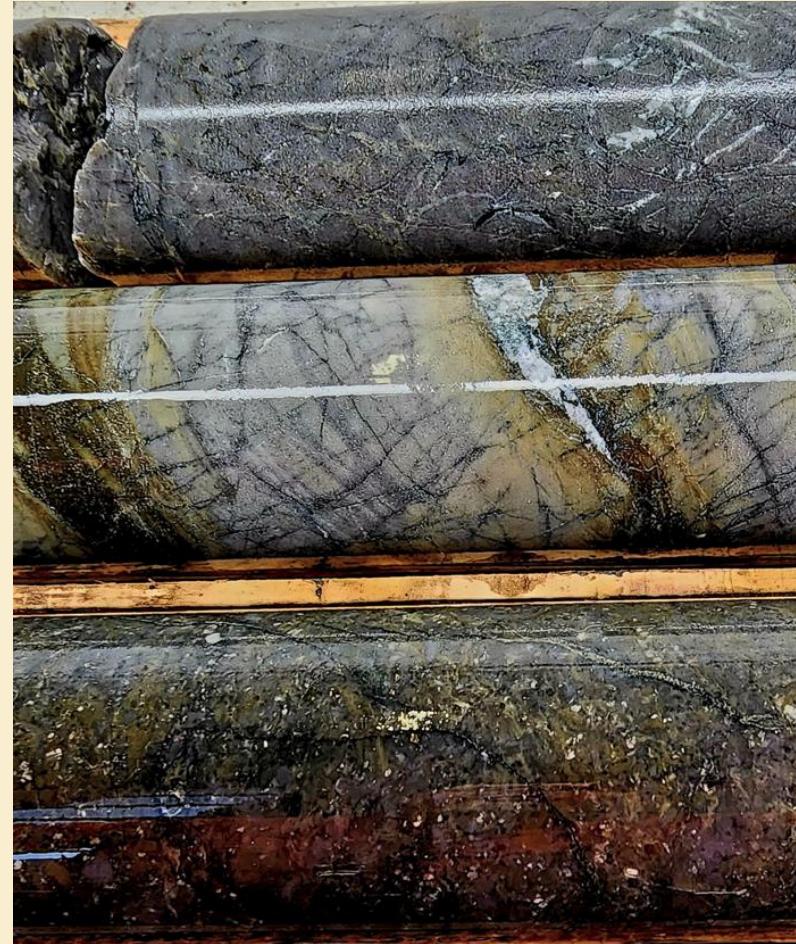
# OPTION AGREEMENT COST/OUNCE - CAD





# INVESTMENT SUMMARY

- ✓ Proven management team with a track record of growing gold deposits and successfully selling them to major gold-producing mining companies. **History of making returns to shareholders.**
- ✓ Exploring in a prime Tier 1 mining jurisdiction, surrounded by 50 active and historical mines.
- ✓ The flagship Duquesne West Gold Project presents the **opportunity to build gold resources in multiple production scenarios in the new conceptual open pit model and underground model.**
  - 2025 Mineral Resource Estimate doubled the resource from the 2011 Historical Estimate of 727,000 Oz Au to 1,460,000 Oz Au since Emperor took over as operator in 2022 and gold has risen >\$1,500 USD per Oz.<sup>1,2</sup>
- ✓ Fully funded 10,000 - 15,000m drill program underway at Duquesne West
- ✓ Backed by **strategic investor Rob McEwen and recent investor Rick Rule**
- ✓ Pre-production story with the acquisition of Lac Pelletier



(1) Derived from the technical report entitled "NI 43-101 Technical Report and Maiden Mineral Resource Estimate, Duquesne West Property, Quebec, Canada" dated effective July 2, 2025 by Warren E. Black, M.Sc., P.Geo. Fallon Clarke, B.Sc., P.Geo. and Kristopher Raffle, B.Sc., P.Geo., a copy of which is available under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Mineral resources that are not mineral reserves do not have demonstrated economic viability.

(2) Derived from the Historical Estimate. The Historical Estimate is considered historical in nature as it was constructed prior to the most recent Canadian Institute of Mining and Metallurgy (CIM) standards (2014) and guidelines (2019) for mineral resources. In addition, the economic factors used to demonstrate reasonable prospects of eventual economic extraction for the Historical Estimate have changed since 2011. A qualified person has not done sufficient work to consider the Historical Estimate as current. Emperor is not treating the Historical Estimate as current. The reader is cautioned not to treat it, or any part of it, as current mineral resources or mineral reserves.



Contact Us

**John Florek**

President, CEO, Director & Co-Founder

Johnf@emperormetals.com

807.228.3531

[emperormetals.com](http://emperormetals.com)

CSE: **AUOZ**

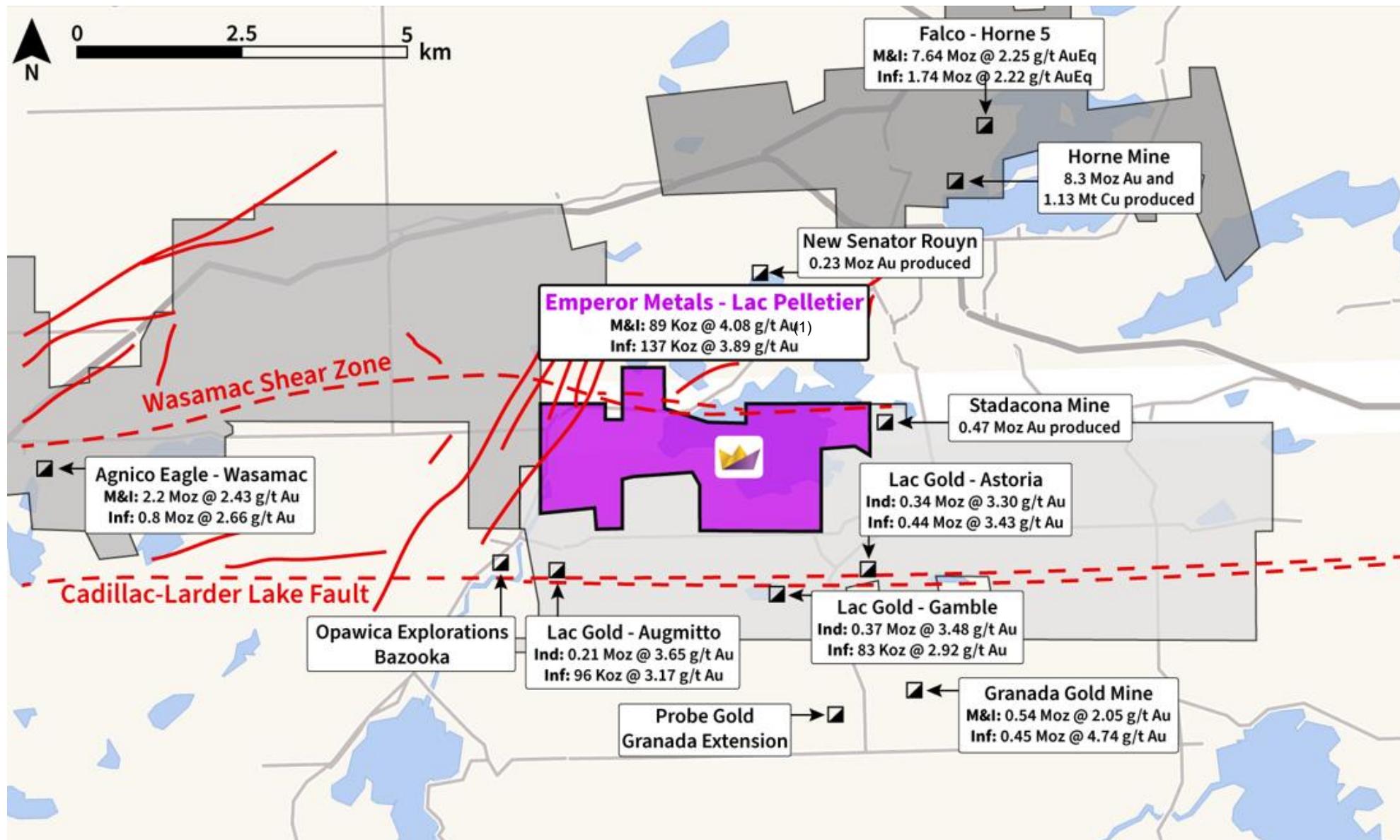
OTCQB: **EMAUF**

FRA: **9NH**

**Head Office**

250 Southridge, NW, Suite 300  
Edmonton, Alberta  
Canada, T6H 4M9

# LAC PELLETIER NEIGHBOUR DEPOSITS



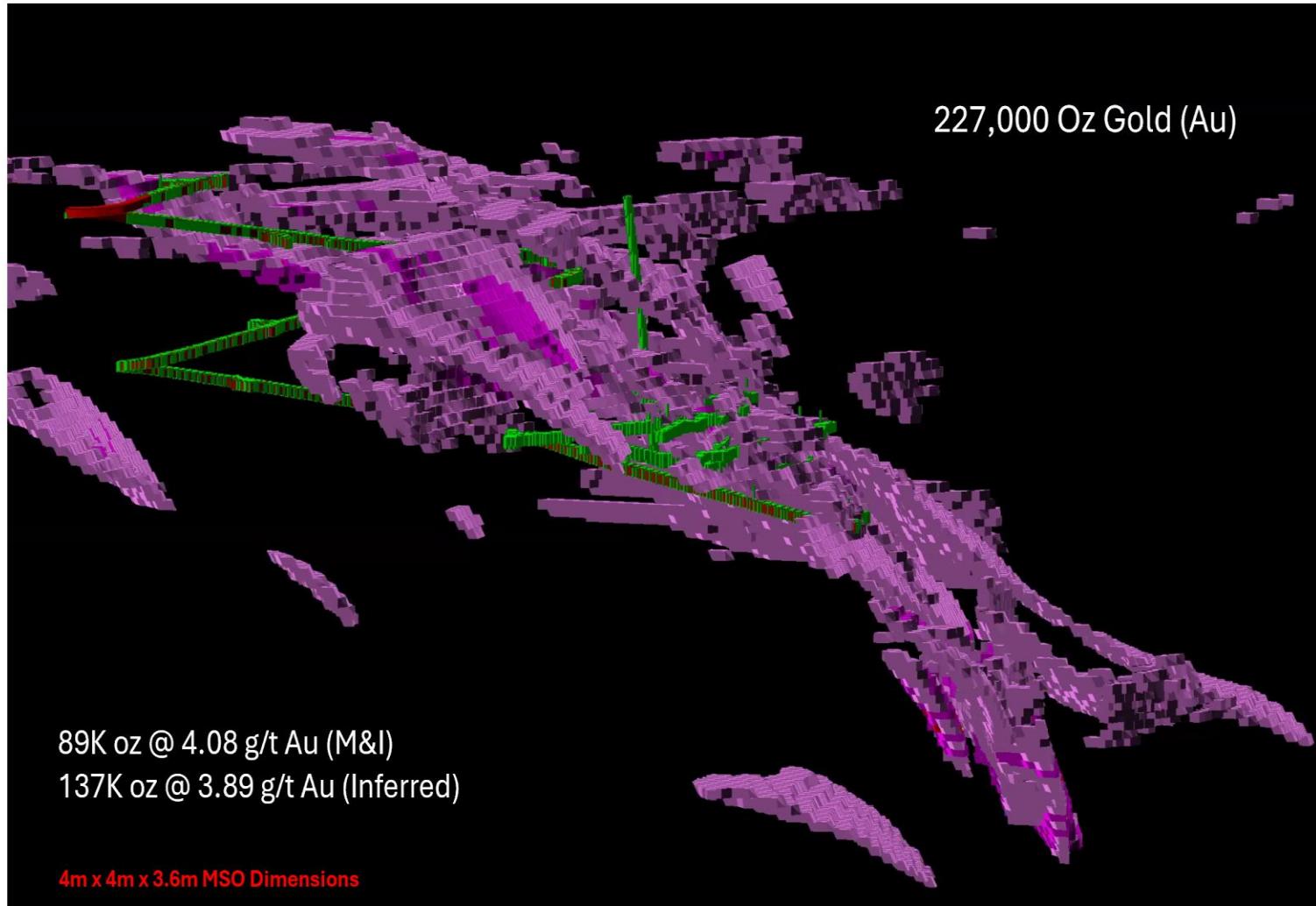
# LAC PELLETIER

## UNDERGROUND WORKINGS WITH POTENTIAL STOPES



### Highlights

- Lac Pelletier has a historical mineral resource of 89,400 Oz Au Measured & Indicated at 4.08 g/t Au and 137,600 Oz Au at 3.89 g/t Au is contained in several zones of mineralization<sup>(1)</sup>
- Potential pre-production opportunity Permitted for production (2030) for 1,000 t per day. Plan to extend these permits following Gap Study
- 105,000 meters of drilling has been completed (both above ground and underground)
- Over 3.3 km of underground development is in place, including portal, and vent raise with only limited bulk sample mining
- Two bulk samples (2009 –2010) with an average recovery of 96.3% (2,950 oz Au recovered @ 4.35 g/t Au)
- Potential for both robust thickness and high-grade resource expansion with diamond drill hole intercepts of **22.4 m of 7.6 g/t Au** and **6.2 m of 24.8 g/t Au**
- Very close to infrastructure in area; within Rouyn municipal limits
- Estimated +70 Million dollars in prior expenditures on infrastructure and drilling on site (today's terms)
- Significant potential to expand gold resources



### Emperor's Production Potential

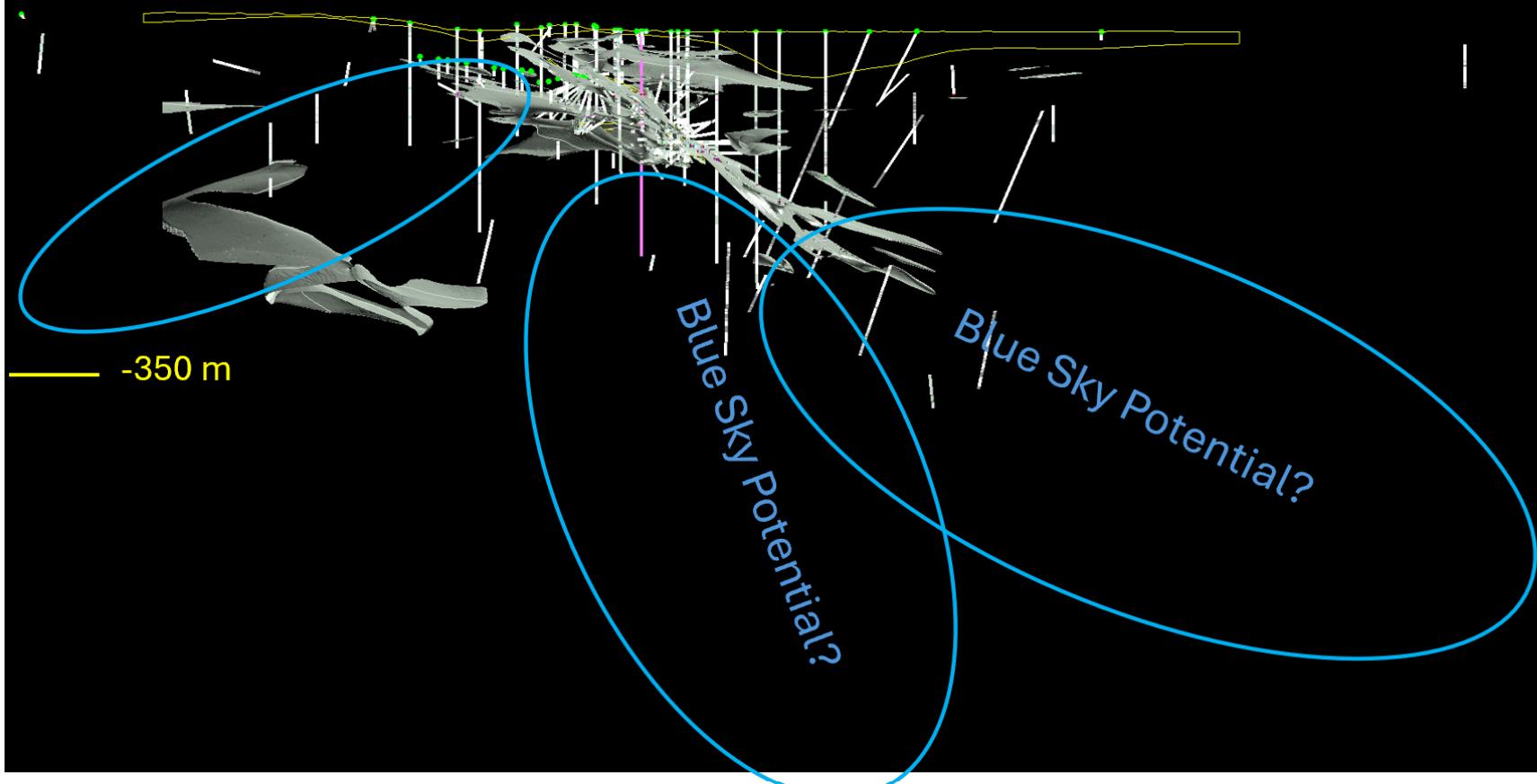
<sup>(1)</sup> Derived from "NI 43-101 Technical Report and Mineral Resource Estimate for the Lac Pelletier Gold Project, Quebec" prepared for Maritime Resources by InnovExpo, 2022 (the "Lac Pelletier Historical Estimate"). The Lac Pelletier Historical Estimate is considered historical in nature. A qualified person has not done sufficient work to consider the Historical Estimate as current. Emperor is not treating the Lac Pelletier Historical Estimate as current. The reader is cautioned not to treat it, or any part of it, as current mineral resources or mineral reserves.

# LAC PELLETIER

## BLUE SKY POTENTIAL



105,000 m of drilling (20% UG Drilling)



# 2024 DUQUESNE WEST EARLY METALURGICAL WORK

## Gold recovery: CN leach vs. Fire Assay



From News Release Nov 19th, 2024

Samples (Hole ID)	CN (Au ppm)	Fire Assay (Au ppm)	Thickness (m)	Recovery
R DQ23-01	5.12	5.63	11.7	91%
R DQ23-02	3.58	3.97	10.65	90%
Q DQ23-02	1.21	1.59	27	76%
R DQ23-05	14.87	15.85	10.8	94%
Q DQ23-09	3.76	3.75	13.2	100%

- R: Replacement Style Mineralization
- Q: Quartz Feldspar Porphyry Related Mineralization

Table 1: Results of the bulk leachable gold using modified cyanide (CN) leach vs Fire Assay to determine recovery.